

**MINUTES OF THE MEETING OF THE GREATER MANCHESTER
COMBINED AUTHORITY, HELD ON FRIDAY 16 DECEMBER 2016 AT
STOCKPORT TOWN HALL, STOCKPORT**

GM INTERIM MAYOR	Tony Lloyd (in the Chair)
BOLTON COUNCIL	Councillor Cliff Morris
BURY COUNCIL	Councillor Rishi Shori
MANCHESTER CC	Councillor Richard Leese
OLDHAM COUNCIL	Councillor Jean Stretton
ROCHDALE MBC	Councillor Richard Farnell
SALFORD CC	City Mayor Paul Dennett
STOCKPORT MBC	Councillor Alex Ganotis
TAMESIDE MBC	Councillor Kieran Quinn
TRAFFORD COUNCIL	Councillor Alex Williams
WIGAN COUNCIL	Councillor Peter Smith

JOINT BOARDS AND OTHER MEMBERS IN ATTENDANCE

GMF&RS	Councillor David Acton
GMWDA	Councillor Nigel Murphy
TfGMC	Councillor Andrew Fender

OFFICERS IN ATTENDANCE

Margaret Asquith	Bolton Council
Mike Owen	Bury Council
Howard Bernstein	Manchester CC
Carolyn Wilkins	Oldham Council
John Searle	Rochdale MBC
Jim Taylor	Salford CC
Eamonn Boylan	Stockport MBC
Steven Pleasant	Tameside MBC
Theresa Grant	Trafford Council
Donna Hall	Wigan Council
Peter O'Reilly	GM Fire & Rescue Service
Jon Lamonte	Transport for Greater Manchester
Simon Warburton	Transport for Greater Manchester
Mark Hughes	Manchester Growth Hub
Adam Allen	Office of the Police & Crime Commissioner
Clare Monaghan	GM Interim Mayor's Office

Liz Treacy
Andrew Lightfoot
Julie Connor
Rebecca Heron
Sylvia Welsh
Paul Harris

GMCA Monitoring Officer
Deputy Head of the Paid Service
Head of GMIST
GM Integrated Support Team
GM Integrated Support Team
GM Integrated Support Team

220/16 APOLOGIES

Apologies for absence were received and noted from Councillor Sean Anstee, Steve Rumbelow (Rochdale) and Ian Hopkins (GMP).

221/16 CHAIR'S ANNOUNCEMENTS AND URGENT BUSINESS

Steve Mycio

The Chair informed the Board of the very sad death of Steve Mycio. He spoke about the fact that Steve had spent his entire working life working for Manchester, both at the Council and his subsequent role as Chair of Central Manchester Foundation Trust and was awarded an OBE in the 2016 Queen's Birthday Honours for voluntary and charitable services to health and wellbeing in Manchester. Steve had made an incredible contribution to Greater Manchester and he wished for his and Members' condolences to be placed on record.

It was noted that a book of condolence is available at Manchester Town Hall to share memories and sympathy with his family and that a memorial service is to be held in February 2017.

222/16 DECLARATIONS OF INTEREST

There were no declarations of interest made by a Member in respect of any items on the agenda.

223/16 MINUTES OF THE GMCA MEETING HELD ON 25 NOVEMBER 2016

The minutes of the GMCA meeting held on 25 November 2016 were submitted for consideration.

RESOLVED/-

To approve the minutes of the GMCA meeting held on 25 November 2016 as a correct record.

224/16 FORWARD PLAN OF STRATEGIC DECISIONS OF GMCA

Consideration was given to a report advising members of those strategic decisions that were to be considered by the GMCA over the forthcoming months.

RESOLVED/-

To note the Forward Plan of Strategic Decisions, as set out in the report.

225/16 GREATER MANCHESTER EUROPEAN STRUCTURAL INVESTMENT FUND PLAN PROGRESS REPORT

Councillor Kieran Quinn, Portfolio Lead for Investment Strategy and Finance introduced a report which provided an update to Leaders on the developments in delivering the Greater Manchester European Structural and Investment Funds programme.

RESOLVED/-

1. To note the progress on the Greater Manchester European Structural Investment Funds (ESIF) programme following the EU referendum on 23 June 2016.
2. To agree to the submission of a revised Sustainable Urban Development plan and Intermediate Body application for ERDF only, as set out in section 6 to the report.

226/16 NORTH WEST CONSTRUCTION HUB

Councillor Alex Williams introduced a report which presented Members with the North West Construction Hub Annual Report and gave an overview of the social value of contracts as set out in the GMCA Social Value Policy.

RESOLVED/-

To note the report.

227/16 GREATER MANCHESTER DIGITAL INFRASTRUCTURE UPDATE

Councillor Richard Leese, Portfolio Lead for Economic Strategy, introduced a report which provided an update on the current position with the fixed-line digital infrastructure in Greater Manchester, including the progress of the delivery of superfast broadband in Greater Manchester (providing speeds of up to 30 Mbps), the current level of take up of superfast services and the proposed market investment in ultrafast and fibre connections that have been recently announced by BT Openreach and Virgin Media. The report also presented a

summary of the Digital Infrastructure Investment Fund proposal that was announced in the Autumn Statement and highlighted the actions for Greater Manchester to accelerate investment.

In welcoming the report, a Member highlighted that as part of the Greater Manchester approach a common platform for easements and wayleave notices would be beneficial. It was noted that details on this were to be shared with Councillor Leese.

Members noted that the digital highway was part of the infrastructure improvements needed in public transport and highways. In addition, fibre to business will enable the digital economy to develop and that working with the Government on this matter remains a priority for Greater Manchester.

RESOLVED/-

1. To note that New Economy will work with Greater Manchester infrastructure providers to shape Greater Manchester's response for the Government call for evidence for its new Digital Infrastructure Investment Fund and report conclusions to a meeting of the Greater Manchester Combined Authority in early 2017.
2. To note that district economic development leads develop collaborative action plans with key infrastructure providers aimed at speeding up investment in Fibre to the Premises connectivity and that this is then fed into the next stage of the development of the Greater Manchester Spatial Framework.

228/16 HS2 GROWTH STRATEGY UPDATE

Councillor Richard Leese, Portfolio Lead for Economic Strategy, introduced a report which updated Members on the work proposed to take High Speed 2 (HS2) Growth Strategy for Manchester Piccadilly and Manchester Airport railway stations, in order to maximise the opportunities provided by HS2 and Northern Powerhouse Rail (NPR). Members noted that the work is funded from an allocation of £2.5 million made by Government to the Greater Manchester Local Economic Partnership (GM LEP) for the purpose of developing a growth strategy for each station.

A Member suggested that clarification on how the proposed two new HS2 stations will link to the wider Greater Manchester rail network and how this will affect services calling at Stockport. In response, it was noted the current position of Stockport rail services had not changed.

A Member highlighted the potential to work with the Greater Manchester Pension Scheme to in relation to investment opportunities for future growth.

A Member highlighted that as the West Coast Mainline and HS2 was to interact at Wigan, there was real potential for investment opportunities in the surrounding area. In addition, a high quality rail service was still needed from Wigan to enable travel links to Scotland. For this reason it was noted that lobbying for improvements to the existing northern section of the West Coast Mainline was to continue in order for the capacity in the rail network to be increased.

Investment to shape HS2 quickly was needed and that the provision of a loop line service would allow for high speed trains to Scotland.

RESOLVED/-

1. To note the content of the outline submission as summarised in the report.
2. To note that the GM LEP Board granted approval for the use of LEP funding allocation to develop detailed growth strategies for both Piccadilly and Manchester Airport Railway Stations.
3. To grant approval for the transfer of the Growth Strategy funding to Manchester City Council supported by TfGM and to note that Manchester City Council and TfGM will be responsible for ensuring that all funding is applied in accordance with the grant conditions.

229/16 GREATER MANCHESTER TRANSPORT STRATEGY AND DELIVERY PLAN 2040

Tony Lloyd, GM Interim Mayor and Portfolio Lead for Transport introduced a report which informed Members of proposed changes of the draft Greater Manchester Transport Strategy documents, following consultation exercise and set out details of the future work to develop a longer term Delivery Plan in support of the Greater Manchester Spatial Framework. The report also sought the approval of Members to agree the of final versions of the Greater Manchester Transport Strategy and Delivery Plan 2040.

RESOLVED/-

1. To note the proposed changes to the consultation versions of the Greater Manchester Transport Strategy and Delivery Plan 2040.
2. To approve the Greater Manchester Transport Strategy and Delivery Plan 2040 and adopt such as Greater Manchester's Fourth Local Transport Plan.
3. To agree to delegate any final amendments to the Transport Strategy and Delivery Plan to the Chief Executive, TfGM in consultation with the GM Interim Mayor.

4. To note the further work that will follow over the next 12 months to develop a longer term Delivery Plan, as set out in section 4 to the report, for future consideration by the GMCA, that will support the achievement of the growth strategy, as set out in the final GM Spatial Framework.

230/16 GM LOCAL GROWTH DEAL – SALFORD BOLTON NETWORK INVESTMENT PROGRAMME: LOXHAM STREET PINCH POINT FULL APPROVAL AND FUNDING DRAWDOWN

Tony Lloyd, GM Interim Mayor and Portfolio Lead for Transport presented a report which informed Members of the outcome of the recently completed Gateway Review for Salford Bolton Network Improvement Bolton Delivery Package 2 Scheme (Loxham Street Pinch Point) and sought Members' agreement for the full approval of this Delivery Package. Members were also asked to consider the release of £2.008 million is from the Local Growth Deal to enable the delivery of the works.

RESOLVED/-

1. To agree that full approval for the Salford Bolton Network improvement Bolton Delivery Package as set out in the report be granted.
2. To agree that the release of funding of £2.008 million from the Local Growth Deal to enable the delivery of the Bolton Delivery Package 2, be granted, as set out in the report.

231/16 TRANSPORT FOR GREATER MANCHESTER, DIRECTOR OF FINANCE AND CORPORATE SERVICES

Tony Lloyd, GM Interim Mayor and Portfolio Lead for Transport presented a report which sought the approval of Members in respect of the recommendation of the TfGM Resources Committee to increase the salary of TfGM's Director of Finance and Corporate Services post, in accordance with Part 2, paragraph 4 of Schedule 5 of the Transport Act 1968 which confirms that the Executive shall pay to or in respect of the Members thereof such remuneration, allowances and pensions as the Authority may determine". It was noted that this was in accordance with section 4.2.10 of the GMCA Operating Agreement.

RESOLVED/-

1. To note the recommendation of TfGM's Remuneration Committee.
2. To approve the recommendation of the TfGM Remuneration Committee for an increase in the salary of TfGM's Director of Finance and Corporate Services post as set out in the report.

232/16 GREATER MANCHESTER HOUSING LOAN FUND: SMALL LOAN FUND

Councillor Richard Farnell, Portfolio Lead for Planning and Housing presented a report which provided Members with further details in respect of the establishment of the small loans fund.

Members agreed to take the commercially sensitive Part B GM Housing Fund Investment Approval Recommendations report (Item 17) as read whilst considering this report.

RESOLVED/-

1. To approve the establishment of a special purpose entity and the procurement of a fund manager/advisor to manage the Small Loans Fund ("SLF") on the basis set out in this report.
2. To note the use of GM Housing Fund resources to cover any fund overheads for a three year interim period until recycled interest and fees can cover the cost base. Such costs will be determined by a procurement exercise but are estimated at £0.6m - £1.2m over three years and assumed to be revenue neutral over the life of the fund.
3. To agree to delegate authority to the GMCA Treasurer and Monitoring officer to finalise and agree the arrangements to establish the SLF including any ancillary agreements necessary and finalise the documentation to give effect to the appointment of a fund advisor/manager.

233/16 GREATER MANCHESTER INVESTMENT LOAN FUND – INVESTMENT APPROVAL RECOMMENDATION

Councillor Richard Farnell, Portfolio Lead for Planning and Housing presented a report which sought the approval of the GMCA in respect of the GM Housing Investment Loans and an investment of City Deal Receipts as set out in the report.

Members agreed to take the commercially sensitive Part B GM Investment Framework Approval report (Item 17) as read whilst considering this report.

RESOLVED/-

1. To approve the GM Housing Investment Loan Fund loans in the table below, as detailed further in this and the accompanying Part B report:-

BORROWER	SCHEME	DISTRICT	LOAN
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FQ Developments Ltd.	Owen Street, Manchester	Manchester	£70,000,000
Splash Developments Ltd.	Former Star Inn, Failsworth	Oldham	£1,228,165

2. To approve the use of £491,266 of City Deal Receipts to provide additional mezzanine lending for the Former Star Inn scheme, noting that this investment will be subject to the approval of the Homes and Communities Agency to be obtained through the Housing Investment Board.
3. To recommend to Manchester City Council that it prepares and effects the necessary legal agreements in accordance with its approved internal processes.

**234/16 GREATER MANCHESTER INVESTMENT FRAMEWORK AND
CONDITIONAL APPROVAL**

Councillor Kieran Quinn, Portfolio Lead for Investment Strategy and Finance presented a report that sought approval for investments to Worthington Mancap LLP, Intelling Limited, Moixa Energy Holdings Limited and Shaping Cloud Limited. The investments will be made from Growing Places monies and recycled RGF monies. This report also provides an update on the James Briggs and DataCentred projects.

Members agreed to take the commercially sensitive Part B GM Investment Framework Approval report (Item 18) as read whilst considering this report.

RESOLVED/-

The Greater Manchester Combined Authority is requested to:

1. To agree that the project funding applications by Worthington Mancap LLP (loan of £4,000,000), Intelling Limited (loan of up to £1,500,000) Moixa Energy (loan of £1,000,000) and Shaping Cloud (loan of £500,000) be given conditional approval.
2. To agree to delegate authority to the Chief Investment Officer to agree the detailed commercial terms for a loan of up to £1,500,000 to Intelling Limited subject to the outcome of the points noted in the confidential part of the agenda.
3. To delegate authority to the Combined Authority Treasurer and Combined Authority Monitoring Officer to review the due diligence information and, subject to their satisfactory review and agreement of the due diligence information and the overall detailed commercial terms of the transactions, to sign off any outstanding conditions, issue final approvals and complete any necessary related documentation in respect of the loans at Resolutions 1 and 2 above.
4. To agree the changes to the commercial terms of the James Briggs and Data Centred funding, as set out in the confidential part of the agenda.

235/16 EXCLUSION OF PRESS AND PUBLIC

Members noted that as the commercially sensitive information was taken as read during the consideration of GM Housing Investment Loan Fund Investment Approval Recommendation (Minute 236/16), and Greater Manchester Investment Framework Approval (Minute 237/16) and for this reason were not considered in Part B of the Agenda.

236/16 GREATER MANCHESTER HOUSING LOAN FUND – INVESTMENT APPROVAL RECOMMENDATIONS

CLERK’S NOTE: This item was considered in support of the Part A Greater Manchester Housing Loan Fund – Investment Approval Recommendation (Minute 233/16).

237/16 GREATER MANCHESTER INVESTMENT FRAMEWORK AND CONDITIONAL APPROVAL

CLERK’S NOTE: This item was considered in support of the Part A Greater Manchester Investment Framework and Conditional Approval report (Minute 234/16).

