

## Report to Cabinet

# Revenue Monitor and Capital Investment Programme 2025/26 Month 10 – January 2026

**Portfolio Holder:** Councillor Abdul Jabbar MBE, Deputy Leader and Cabinet Member for Finance, Corporate Services and Sustainability

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**Report Author:** Vickie Lambert, Finance Manager

**23 March 2026**

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### Reason for Decision

The report provides Cabinet with an update as of 30 January 2026 (Month 10) of the Council's 2025/26 forecast revenue budget position alongside the financial position of the capital programme together with the revised capital programme 2025/26 to 2029/30 (at Annex 2).

### Executive Summary

#### Revenue Position

The forecast adverse position for 2025/26 at the end of Month 10 is estimated to be £4.946m (£15.199m at the end of Quarter 3).

The details within this revenue monitoring report for Month 10 follows on from the Quarter 3 report previously presented. A forecast adverse position based on the Month 10 revenue controllable budget is £4.946m which is a favourable movement of £10.253m from the position previously reported. As highlighted within the Quarter 3 report, the Council has explored opportunities in conjunction with its external treasury advisors to look at our current policy on capitalising interest costs for assets under construction. The outcome of this work has resulted in a forecast one-off benefit to the Council's General Fund Balance of £10.056m for 2025/26.

Given, the in-year financial position of the Council, the level of reserves available, the approved budget reductions for 2026/27 and the budgetary gaps reported within the Council's Medium Term Financial Strategy (MTFS), work continues across the organisation to reduce this forecast adverse variance by the financial year end. The recent publication of the Local Government Finance Settlement has provided some additional support to the Council as a result of the Fair Funding Review and the continuation of the Recovery Grant

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for another 3 years. Whilst this funding is welcomed, the Council must deliver within the financial resources allocated for 2026/27 onwards. The Council's strategy to transfer much needed resources to reserves to increase the reserve position is a positive movement in ensuring the organisations financial resilience over the medium term. Further details of the current estimated position is included at Annex 1.

### **Capital Position**

The report outlines the most up to date capital spending position for 2025/26 to 2029/30 for approved schemes. The revised Capital Programme budget for 2025/26 is £70.818m at the close of month 10 which incorporates the changes made from the annual review of the programme. Actual expenditure to 31 January 2026 was £43.927m (62.03% of the forecast outturn).

### **Recommendations**

That Cabinet:

1. Notes the contents of the report.
2. Notes the forecast revenue position at the end of Month 10 at £4.946m as detailed at Annex 1.
3. Notes the general revenue usable reserves position for 2025/26.
4. Approves the revised Capital Programme for 2025/26 including the proposed virements and notes the forecast for the financial years to 2029/30 as at the end of Month 10 as outlined in Annex 2.

**Revenue Monitor and Capital Investment Programme 2025/26 Month 10 – January 2026****1 Background**

- 1.1 The Authority's 2025/26 revenue budget was approved by Council on 6 March 2025 at a sum of £322.928m to be met by Government grants, Council Tax and Business Rates. This report sets out the updated revenue financial position at the end of Month 10.
- 1.2 As the year progresses the monthly and outturn projections will reflect the evolving position of the impact of management actions put in place to mitigate in-year pressures, new developments and changes in the profile of planned expenditure and any additional grants that are announced from the Government.

**2 Current Position**

- 2.1 This revenue monitoring report for the period to the end of January 2026 details a projected adverse position based on the Month 10 controllable budget of £4.946m, which is a favourable movement of £10.253m from the position previously reported. As stated within the previous monitoring report presented to this meeting, the Council has been working with its External Treasury Management advisors to explore any opportunities with regards to the capitalisation of interest costs for assets under construction. This work has now concluded with current calculations indicating that an estimated benefit to the Council's General Fund Balance of £10.056m can be achieved based on the current capital forecasts.
- 2.2 Close financial management continues at all levels of the organisation with early actions having been undertaken by the Executive Team to mitigate this position, to limit the impact on setting the budget for 2026/27 and reduce any unbudgeted use of general revenue reserves.
- 2.3 The main areas of concern identified within this monitoring report are:
- Adult Social Care forecasting an unfavourable position of £8.928m to the financial year end;
  - Children's Services with an unfavourable position of £5.476m; and
  - Place with an unfavourable position of £4.576m to the end of March 2026.
- 2.4 As detailed within the previous monitoring reports presented to this meeting, enhanced spending controls across recruitment and expenditure were implemented by Senior Leaders to mitigate the estimated significant adverse variances that have been reported during the financial year. The impacts of these actions to date are included within this revenue forecast position and have had a positive impact on the adverse variance reported. The Council must continue its efforts to reduce the forecast variance by the year end to mitigate any potential impact on the Council's financial resilience.
- 2.5 The original Capital Programme for 2025/26 totalled £108.501m. The revised capital programme as at Month 10 taking into account any approved carry forwards, approved new funding, new schemes and variations and proposed variations/ re-phasing as a result of the annual review gives projected revised expenditure of

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£70.818m. Actual expenditure at the end of Month 10 was £43.927m (62.03% of the forecast outturn). Further details of expenditure and schemes within the capital programme can be found in Annex 2.

### **3 Options/Alternatives**

3.1 The options that Cabinet might consider in relation to the contents of this report are;

- a) agree the recommendations
- b) to not agree the recommendations and propose alternative forecasts

### **4 Preferred Option**

4.1 The preferred option is that Cabinet considers the forecasts and changes within this report; option (a) at 3.1.

### **5 Consultation**

5.1 Consultation with the services within the Council and the Director of Finance.

### **6 Financial Implications**

6.1 The full financial implications are detailed in the report.

### **7 Legal Implications**

7.1 There are no legal issues at this time.

### **8 Procurement Implications**

8.1 There are no procurement issues.

### **9 Equality Impact, including implications for Children and Young People**

9.1 There are no Equality, Community Cohesion and Crime implications.

### **10 Key Decision**

10.1 Yes

### **11 Key Decision Reference**

11.1 FCR-20-25

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## 12 Background Papers

12.1 The following is a list of background papers on which this report is based in accordance with the requirements of Section 100(1) of the Local Government Act 1972. It does not include documents which would disclose exempt or confidential information as defined by the Act:

File Ref: Revenue Background Papers are contained in Annex 1 including, Appendices 1

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File Ref: Capital Background Papers are contained in Annex 2 including Appendices A to I

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## 13 Appendices

### **Annex 1 Revenue Budget Monitoring Report 2025/26 Month 10 – January 2026**

Appendix 1 2025/26 Directorate Summary Financial Positions at 30 January 2026

### **Annex 2 Capital Investment Programme Report 2025/26 Month 10 – January 2026**

Appendix A SUMMARY – Month 10 - Community Health & Adult Social Care

Appendix B SUMMARY – Month 10 - Children’s Services

Appendix C SUMMARY – Month 10 - Communities

Appendix D SUMMARY – Month 10 – Heritage, Libraries & Arts

Appendix E SUMMARY – Month 10 - Place

Appendix F SUMMARY – Month 10 – Housing Revenue Account (HRA)

Appendix G SUMMARY – Month 10 – Resources / Information Technology

Appendix H SUMMARY – Month 10 – Capital, Treasury and Technical Accounting

Appendix I SUMMARY – Month 10 – Funding for Emerging Priorities

### **Annex 3 Equality Impact Assessment- Financial Monitoring 25-26 (Mth 10)**

## REVENUE BUDGET MONITORING REPORT 2025/26

### Month 10 – January 2026

#### 1 Background

- 1.1 The Authority's 2025/26 revenue budget was approved by Council on 6 March 2025 at a sum of £322.928m to be met by Government grants, Council Tax and Business Rates. This report sets out the updated revenue financial position at the end of month 10.
- 1.2 Under established budget procedures all services are required to monitor and review their approved budgets during the financial year. As part of this process, a forecast of the year-end position has been prepared by all services. The services forecasts include all known commitments, issues, and any planned management actions required.

#### 2 Current Position

- 2.1 The current net revenue budget is £325.744m which has increased since the base budget was set as result of additional unringfenced grant income being received by the Council. Since Quarter 3, there has been an additional £0.258m allocated as detailed in the table below:

Movement in Funding	£000
DATRIG (inc Rough Sleeping Drug & Alcohol Grant)	89
Public Health Grant	(32)
Smoke Free Generation Grant	(315)
<b>Net Movement in Funding</b>	<b>(258)</b>

- 2.2 The forecast position at Month 10 of £15.002m is detailed in the table below which is a £0.197m positive movement from the position reported at the end of Quarter 3.
- 2.3 As stated within the previous monitoring report presented to this meeting, the Council has been working with its External Treasury Management advisors to explore any opportunities with regards to the capitalisation of interest costs for assets under construction. This work has now concluded with current calculations indicating that an estimated benefit to the Council's General Fund Balance of £10.056m can be generated through this approach. This would reduce the Council's projected adverse variance to £4.946m for this financial year.
- 2.4 This projected benefit includes current estimates for assets under construction during 2025/26 which will only be finalised as part of the year end close down, with the actual benefit to be reported as part of the Council's 2025/26 outturn report.
- 2.5 Any reduction in the projected unfavourable position will reduce the call on revenue general usable reserves and protect the Council's financial resilience.

2.6 The projected position including the capitalisation estimate is shown in the table below:

**Table 1 – Summary of Month 10 Forecast Revenue Budget Position**

Directorate	Annual Budget £000	Annual Forecast £000	Annual Variance reported at Month 10 £000	Annual Variance reported at Quarter 3 £000	Change in Variance between periods £000
Adult Social Care	82,901	91,828	8,928	8,996	(69)
Children's Services	88,569	94,046	5,476	5,407	70
Public Health	25,087	24,852	(235)	(327)	92
Place	71,774	76,351	4,576	4,563	13
Resources	35,481	34,111	(1,370)	(1,067)	(303)
Capital, Treasury and Technical Accounting	21,932	19,559	(2,373)	(2,373)	-
<b>NET EXPENDITURE</b>	<b>325,744</b>	<b>340,746</b>	<b>15,002</b>	<b>15,199</b>	<b>(197)</b>
<b>Financed By:</b>					
Locally Generated Income	(181,158)	(181,158)	-	-	-
Government Grants	(145,616)	(145,616)	-	-	-
Collection Fund Deficit	1,030	1,030	-	-	-
<b>TOTAL FINANCING</b>	<b>(325,744)</b>	<b>(325,744)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OVERALL PROJECTED VARIANCE</b>	<b>-</b>	<b>15,002</b>	<b>15,002</b>	<b>15,199</b>	<b>(197)</b>
Capitalisation of interest costs estimate - (General Fund Balance)	-	(10,056)	(10,056)	-	(10,056)
<b>REVISED PROJECTED VARIANCE</b>	<b>-</b>	<b>4,946</b>	<b>4,946</b>	<b>15,199</b>	<b>(10,253)</b>

### Significant revenue variances by Directorate

**Table 2 – Summary of Month 10 Revenue budget variance analysis**

2.7 There are significant variances contained within the projected net adverse position and a breakdown of these across type of variance is shown below.

Directorate	Non-Delivery of Savings (Red & Amber) £000	Expenditure Variance £000	Income Variance £000	Annual Variance reported at Quarter 3 £000
Adult Social Care	2,373	9,721	(3,166)	8,928
Children's Services	2,339	2,976	161	5,476
Public Health	-	789	(1,024)	(235)
Place	639	1,269	2,668	4,576
Resources	-	(6,657)	5,287	(1,370)
Capital, Treasury & Technical Accounting	-	(1,949)	(424)	(2,373)
<b>NET EXPENDITURE</b>	<b>5,351</b>	<b>6,149</b>	<b>3,502</b>	<b>15,002</b>
Capitalisation of interest costs estimate - (General Fund Balance)				(10,056)
<b>REVISED PROJECTED VARIANCE</b>				<b>4,946</b>

2.8 As reported over the last two financial years, there are three areas which continue to forecast significant pressures;

- Adult Social Care is reporting a pressure of £8.928m at the end of Month 10 (£8.996m at the end of Quarter 3).
- Children's Services is reporting a pressure at the end of Month 10 at £5.476m (£5.407m at the end of Quarter 3).
- Place is reporting a pressure of £4.576m at the end of Month 10 (£4.563m at the end of Quarter 3).

2.9 Approved at Budget Council in March 2025, significant growth was added to the revenue base budget at £43.185m of which Adult Social Care was allocated £15.264m (35%) and Children's Services was allocated £16.831m (39%). At the same Council meeting budget savings were approved across all Directorates. When these savings are applied, the overall net increase was £6.776m for Adult Social Care and £13.170m for Children's Services.

2.10 Further growth for each of these areas has been included within the Council's Revenue Budget for 2026/27 which was approved at Budget Council on 4 March 2026.

**Adult Social Care adverse variance at the end of Month 10 at £8.928m (Quarter 3 at £8.996m)**

2.11 As shown at Table 2, the forecast adverse position for this directorate can be broken down as follows:

- Non- Delivery of Budget Reductions (Red and Amber) £2.373m
- Expenditure Variance £9.721m
- Income Variance (£3.166m)

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Further details for the expenditure and income variances are included in the following paragraphs, with details on budget reductions included at Section 3.

- 2.12 The Community Health and Social Care service is reporting significant pressures forecast to be £3.940m at the end of this reporting period (£3.943m at the end of Quarter 3). The small change between periods is due to vacant posts. These pressures predominantly relate to clients with physical disabilities accessing care at home (£2.821m), short stays following a hospital stay (£0.550m), costs for supported living placements (£0.601m), clients with nursing placements (£0.087m) and clients with residential placements (£0.540m).
- 2.13 The Learning Disability service is reporting an unfavourable a year end forecast of £2.743m at the end of Month 10 (£2.742m at the end of Quarter 3). The largest contributing areas to this estimated position are Care at Home which is an adverse position of £1.462m with £1.586m for Supported Living. There is a pressure against the available budget for residential care at £0.139m and direct payments at £0.315m with other smaller variances across this divisional area.
- 2.14 The Mental Health service is reporting an estimated adverse position of £1.626m by the end of the financial year as reported at the end of Month 10 compared to £1.637m at the close of Month 9. The costs for Supported Living being the largest contributing factor to this position which is estimated to be £1.201m. There are other smaller variances for nursing and short stay placements which drive the overall position, and which are being offset by favourable variances due to vacant posts and additional income across this service area.
- 2.15 While activity levels across the Directorate have remained broadly consistent with the previous year, as reported throughout this financial year costs have continued to rise. This is driven by:
- Increasing complexity of care packages
  - Constrained availability within the care market
  - A growing number of double-cover care packages, particularly for those supporting hospital discharges
- 2.16 These trends indicate a higher level of acuity among individuals requiring care.

### **Adult Social Care – Mitigations**

- 2.17 The Directorate has developed a number of mitigations throughout the financial year which have had a contributing favourable impact to the adverse position since the beginning of the financial year, with a positive movement of £1.237m since the position reported at Quarter 1. Work will continue to deliver on the mitigations already implemented or those in train as the Council moves towards the financial year close and into the new financial year.
- 2.18 It should be noted that the complexity of need for clients accessing this statutory service remains high and whilst the directorate is working hard to reduce this adverse variance, other factors such as demand and need are impacting the financial position. As mentioned
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earlier within this report, whilst there is an adverse position reported for this Directorate area, additional resource has been allocated within the 2026/27 base budget based on best information and estimates at the time of budget setting.

**Children’s Services adverse variance at the end of Month 10 at £5.476m (£5.407m at the end of December 2025)**

2.19 The forecast unfavourable position for this directorate area as at the end of January 2026 can be broken down as follows:

- Non- Delivery of Budget Reductions (Red and Amber) £2.339m
- Expenditure Variance £2.976m
- Income Variance £0.161m

Further details for the expenditure and income variances are included in the following paragraphs, with details on budget reductions included later within this report.

2.20 Children’s Services are reporting a £5.476m forecast adverse variance for the financial year as at the end of Month 10 of which £2.339m is due to the non-delivery of budget reductions, namely the Children’s Investment Plan (£2.202m).

2.21 The largest pressure within Children’s Services is the cost of external placements which at the end of Month 10 is projected to be £7.574m more than the budget provision available. To mitigate placement pressures the service is continuing the focused reviews of residential care packages however, there was a net £0.319m increase in placements costs for January 2026, £0.248m additional cost for new placements with an increase of £0.071m for existing packages of care.

2.22 The adverse position for placements is being offset overall by vacant posts and additional income across services within Early Help, Preventative Services and Children’s Safeguarding areas.

**Children’s Services – Planned Mitigations**

2.23 Throughout the financial year, the Directorate has implemented and embedded various mitigations to reduce its projected unfavourable position for the financial year. A summary of these mitigations is as follows:

- Children with Disabilities – package reviews with parents and carers.
  - Reduction in agency staffing engagements.
  - Placements review particularly around those that are high cost.
  - Step Forward Foster Care to step down placements from external residential.
  - Focused recruitment of foster carers, kinship carers and special guardians.
  - Working on over 18’s accommodation through commissioned provision for UASC and housing direct matches for care leavers.
  - Launch of the partnership offer across First Choice Homes and Leaving Care.
  - Careful placement matching to occupy all internal beds in children’s homes and semi-independent accommodation.
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- Service review of legal fee commitments has resulted in forecast reduction in this area. Further proposal under development to look at reducing costs further.
  - One Education review of operating model for the Music Service.

**Public Health favourable variance of (£0.235m) as at the end of Month 10 ((£0.327m) at the end of Quarter 3)**

2.24 Public Health is projecting a favourable position by the financial year end of £0.235m. This position is due to vacancies held across Public Health and Leisure services.

**Place Directorate is reporting adverse variance by year end of £4.576m (£4.563m at the end of Month 9) as at the end of January 2026**

2.25 The forecast unfavourable position for this directorate area as at the end of Month 10 can be broken down as follows:

- Non- Delivery of Budget Reductions (Red and Amber) £0.639m
- Expenditure Variance £1.269m
- Income Variance £2.668m

Further details for the expenditure and income variances are included in the following paragraphs, with details on budget reductions included later within this report.

### **Environment**

2.26 The Environment service area is forecast to be in an adverse position of £1.922m by the financial year end, an increase of £0.272m from the position reported at the end of Quarter 3. Expenditure pressures across the division for staffing costs including agency and additional backfill due to sickness alongside additional fleet costs are being forecast in this area. The largest movement between reporting periods is due to an increase in ad-hoc staffing costs due to adverse weather. Favourable variances in other areas such as parking, street lighting, environmental health and traffic management are offsetting these main pressures.

### **Growth**

2.27 The Growth Division is reporting a £4.138m projected adverse variance by the financial year end which has reduced by £0.031m from the previous reporting period. The largest contributing factor behind the forecast budget pressure within this area relates to the whole Town Centre Property portfolio. This pressure relates to reductions in rent as reduced rent agreements are currently being sought by both prospective and sitting tenants. In addition, rent agreements currently being proposed, regularly include service charge caps or service charge costs that are included within a cumulative rent figure. An increased Council footprint and voids within the Spindles Shopping Centre have also led to increased service charge payable and foregone rent.

2.28 Running costs and Repairs and Maintenance costs for the Council's property portfolio are also causing pressure on the budget. The Council is incurring costs for assets within the

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Council's disposal programme where there has been a delay in sale or a change to the future of the asset. Energy costs, Business Rates and Cleaning costs being the key pressure points within the Corporate Landlord budget. As previously reported, additional costs are being incurred for both the Spindles Workspace and the JR Clynes building that are exceeding the current budget, with an example being the Business Rates valuation determined by the Valuation Office Agency for Spindles Office space. This has now been backdated to May 2024 and has led to a forecast for Business Rates far exceeding initial budget expectations.

- 2.29 Favourable variances in other areas such as Development Control and Housing Delivery are dampening the pressures noted above.

### **Communities**

- 2.30 The Communities division is forecasting a favourable position by the end of the financial year of (£1.482m), an increase from the end of Quarter 3 of £0.226m. The largest contributing factor is within Housing Needs which is reflective of falling placements in temporary accommodation coupled with the sourcing of cheaper accommodation provision. It is worth noting, that this area is particularly volatile and a small increase in the number of placements could lead to a significant rise in current forecasts.

### **Place - Planned Mitigations**

- 2.31 During the 2025/26 financial year, several mitigations have been implemented across the services within this Directorate which have positively impacted on the year end adverse position. The Directorate continues its work in this regard to positively impact the financial position by the end of 2025/26 and as the Council moves into the new financial year. A summary of some of the implemented mitigations for this area are as follows:
- Rigorous weekly reviews of placement costs, partner performance and priority placements for Temporary Accommodation.
  - Recruitment freeze and stopped all non-essential spend.
  - Weekly rent review meeting to review feedback and pressures on retail sector in the town and district centres, and to assess the risks to Oldham from national announcements.
  - Removed / terminated contracts for costly technical specialists from the Spindles and Old Town Hall management arrangements.
  - Continuous review of property repairs and assessment of urgent / essential works to support service delivery and ensure compliance.
  - Asset review and proposals for disposal under consideration versus community impact.
  - Deep dive into First Response review to further reduce / stop agency use and determine potential impact of further academisation on Service Level Agreements and contract income.
  - Waste & Cleansing - weekly review of agency usage versus service delivery / leave / sickness, plus time and investment into frontline health and wellbeing to improve sickness and retention.
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**Resources forecast favourable variance at the end of Month 10 of (£1.370m) ((£1.067m) favourable variance previously reported)**

2.32 The forecast favourable position for this directorate area as at the end of January 2026 can be broken down as follows:

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|--|--------------|
| • Non- Delivery of Budget Reductions (Red and Amber) | All achieved |
| • Expenditure Variance                               | (£6.657m)    |
| • Income Variance                                    | £5.287m      |

Further details for the expenditure and income variances are included in the following paragraphs, with details on budget reductions included at Section 3.

2.33 The key driver for this forecast favourable position is due to slippage on vacant posts across the directorate as a whole but particularly in Transformation and Reform, Finance, HR services and Commissioning & Procurement. Additional income received as a result of successful prosecution cases is also contributing towards this position. These favourable variances are offsetting the net pressure of £0.601m in legal services due to the use of agency workers to cover vacant posts.

#### **Resources – Planned Mitigations**

2.34 Whilst the directorate is forecast to end the financial year with a favourable financial position, the Directorate continues to deliver on identified mitigations such as the transfer of agency workers from off contract engagements to on contractor providers or permanent contracts.

#### **Capital, Treasury and Technical Accounting – (£2.373m) favourable variance at the end of Month 10**

2.35 The Capital, Treasury and Technical Accounting directorate holds the budgets associated with the Council's Treasury Management activities including interest payable on borrowing and interest receivable on investments and is reporting a favourable variance of £2.373m as at the end of January 2026.

2.36 Additional income received as part of treasury activities is the largest contributing factor of the favourable variance reported. Additional dividends have been received from the Council's investment portfolio. Furthermore, due to the enhanced spend controls implemented by the Executive Team, reduced expenditure has resulted in the Council being able to further maximise its investment opportunities to generate additional income. Additional income has also been received as part of the Annual Leave Purchase Scheme with higher than budgeted applications for 2025/26.

#### **Capitalised Interest costs for Assets Under Construction**

2.37 As detailed earlier within this report, the Council has been working with its External Treasury Management advisors to explore any opportunities with regards to the capitalisation of interest costs for assets under construction. This work has now concluded

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with current calculations indicating that an estimated benefit to the Council's General Fund Balance of £10.056m can be generated through this approach. This is a one-off adjustment and has been estimated based on previous expenditure incurred and projected expenditure on assets under construction for the 2025/26 financial year.

- 2.38 Based upon current estimates, the Council's projected adverse variance would reduce to £4.946m for this financial year which would significantly reduce the requirement for the Council to use general revenue usable reserves to support day to day expenditure, therefore protecting its financial resilience.
- 2.39 A detailed revenue table is attached at Appendix 1.

### 3 Progress on the delivery of the 2025/26 Approved Budget Savings

- 3.1 Table 3 below presents the progress on the delivery of the 2025/26 approved Budget savings which has been updated to reflect the position as at the end of Month 10. For savings rated as Red and Amber, work continues wherever possible to achieve the agreed saving or an alternative delivery.
- 3.2 In terms of savings, £21.233m (£21.304m at Quarter 3) of the £26.584m approved budget reduction targets are either delivered or on track to be delivered (Green) representing 80% of the total savings target. The movement between periods is due a change in the delivery of the Children's Investment Plan resulting from the increase in external social care placements required. £1.094m of which 4% are off track but with continued targeted work could be achieved (Amber) and a further 16% or £4.257m with a high risk of not being achieved within this financial year (Red). The table below summarises the progress by Directorate:

**Table 3 – Summary on progress on delivery of 2025/26 Approved Budget Reductions**

2025/26 Impact of Approved Budget Reductions	Green £000	Amber £000	Red £000	Total £000
Adult Social Care	(6,115)	(1,000)	(1,373)	(8,488)
Children's Services	(3,524)	0	(137)	(3,661)
Place	(3,474)	(94)	(545)	(4,113)
Public Health	(465)	0	0	(465)
Resources	(4,394)	0	0	(4,394)
Capital, Treasury & Technical Accounting	(4)	0	0	(4)
<b>TOTAL</b>	<b>(17,976)</b>	<b>(1,094)</b>	<b>(2,055)</b>	<b>(21,125)</b>
Children's Investment Plan	(3,257)	0	(2,202)	(5,459)
<b>TOTAL</b>	<b>(21,233)</b>	<b>(1,094)</b>	<b>(4,257)</b>	<b>(26,584)</b>
Qtr 3 Position	(21,304)	(1,059)	(4,221)	(26,584)

- 3.3 Included within the Council's approved revenue budget for 2026/27, £3.614m of revenue resource was allocated for those 2025/26 budget reductions that were reported as off track at the end of Quarter 3. This does not mean that delivery of these budget reductions is no longer being actively pursued but allows services to start the new financial year with a

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robust base budget. Any further delivery of these budget reductions as the Council moves to this financial year end and into 2026/27 will result in this allocated resource being realigned to the Council's volatility base budget provision.

## **Significant Budget reduction variances by Directorate**

### **Adult Social Care**

3.4 Of the £8.488m of budget savings approved for the Adult Social Care Directorate, £1.373m of them are rated Red and off track. Three budget savings drive this variance as follows:

- Achieving Better Outcomes £0.583m
- Adults, Health & Wellbeing £0.290m
- Focused Transitions Team £0.500m

### **Children's Services**

3.5 As detailed in Table 3, £2.339m (£2.253m at Quarter 3) of Children's Services budget reductions are rated Red with 94% relating to the Children's Investment Plan. The non-delivery of the Children's Investment Plan is predominately due to pressures around the reduction of high-cost placements and release of agency staff. The other Red rated saving is as follows:

- Social Work Services £0.137m

### **Place**

3.6 For this Directorate, 13% of the total approved budget reductions for this area are rated Red and relates to Environment - Service Review / Income Generation at £0.545m.

### **Resources**

3.7 All approved budget reductions for 2025/26 have now been achieved.

## **4 Mitigation of Current forecast Budget Position**

4.1 Throughout this report, corporate and service mitigations have been detailed with the aim of reducing the forecast adverse variance from the position reported, with enhancement of these controls implemented as an early action by the Executive Team to bring down the forecast position. As a result of these management actions the forecast position at the end of Month 10 has improved by £15.876m since the position originally reported at the end of Quarter 1.

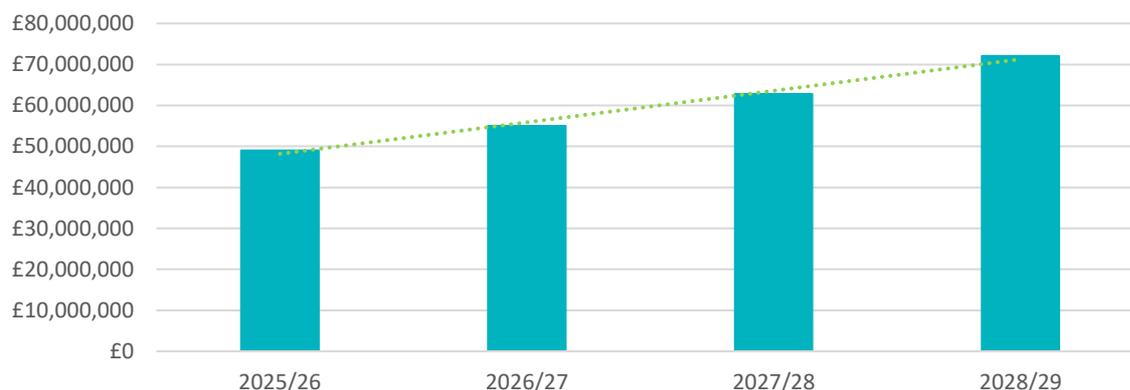
4.2 The effectiveness of all management and corporate actions will continue to be closely monitored by the Executive Team with the final position being reported to this meeting as part of the Council's outturn report.

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## 5 Reserves and Balances

- 5.1 On 1 April 2025, general reserves totalled £33.774m, split between Earmarked Reserves of £31.564m and Revenue Grant Reserves of £2.210m. The General Fund Balance stood at £18.865m.
- 5.2 Reserves and Balances are a key element of the Council's financial resilience and it is important that their use is kept to an absolute minimum. There have been no further requests for reserve usage in this reporting period.
- 5.3 It should be noted by Members, that whilst there are a number of management actions being implemented to address the projected in year deficit and the delivery of all budget reductions, to the extent that mitigations do not cover the deficit, there would need to be a unbudgeted call on reserves.
- 5.4 Whilst there is a potential call on revenue reserves to support the 2025/26 revenue position, included within the Council's approved Medium Term Financial Strategy is a planned and budgeted transfer to reserves, alongside a policy to transfer any one-off returns of funding. This strategy will result in general revenue reserves increasing over the medium term by 32% and thus increasing the Council's financial resilience as shown below:

**General Revenue Usable Reserves MTFS Forecast**



- 5.5 The capitalisation of interest costs for assets under construction at £10.056m as detailed earlier within this report will be a benefit to the Council's general fund balance by the financial year end. As such the financing of the Council's forecast adverse position for 2025/26 is expected to be as follows:

	£000
<b>OVERALL PROJECTED VARIANCE at Month 10</b>	<b>15,002</b>
<b>Financed By:</b>	
General Revenue Usable Reserves	(4,946)
General Fund Balance	(10,056)

- 5.6 The Council must continue to mitigate wherever possible the forecast adverse variance for 2025/26 to reduce any call on general revenue usable reserves.

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## 6 Summary

- 6.1 The current projected position as at the end of Month 10, shows an adverse position by the end of the financial year but which has improved from the position previously reported. The Council has explored opportunities in conjunction with its external treasury advisors to look at the current policy on capitalising interest costs for assets under construction which, after calculation, could generate a potential revenue adjustment to the Council of £10.056m which would reduce the forecast adverse variance for 2025/26 to £4.946m.
- 6.2 Whilst 84% of savings delivered or with the potential to deliver after targeted intervention, given the overall financial pressures facing the Council, the uncertainty around the deliverability of the remaining 16% of savings continues to be of concern. Any non-achievement of savings not only impacts the current year position but has implications on future years budgets. For future years, the Council has taken the necessary steps to reduce pressures on the 2026/27 base budget as a result of any non-delivery of 2025/26 approved budget reductions.
- 6.3 The increasing need for use of the Council's services from residents and businesses, the complexity of the support needed, and inflationary costs continue to put pressure on service budgets and is demonstrated by the forecast outturn position detailed within this report. These pressures, in the main are driven by escalating costs in essential statutory services supporting the most vulnerable residents, reflects the broader challenges the Council and numerous Councils across the country are facing. This is particularly acute in statutory and heavily inspected services where there is little flexibility to mitigate rising costs, for example increasing pressures on social care budgets due to the support needs of vulnerable children and complexity in the needs of adult requiring support. There is also an increasing need to support children with Special Educational Needs (SEND) and whilst significant work has been done in the last 12 months, homelessness presentations and use of temporary accommodation is still of concern given the numbers accessing this service.
- 6.4 This position is not specific to Oldham. Councils across the country continue to warn of financial distress and the risk of Section 114 notices if insufficiency of funding and areas of budget pressure are not addressed by Government. For 2026/27, 36 authorities have had Exceptional Financial (EFS) support from the Government agreed in principle, with one of these authorities requiring the support for its Housing Revenue Account. EFS is temporary financial assistance provided by the government to Councils that are facing severe financial difficulties.
- 6.5 The recent publication of the Local Government Finance Settlement has provided some additional support to the Council as a result of the Fair Funding Review and the continuation of the Recovery Grant for another 3 years. Whilst this funding is welcomed, the Council must deliver within the financial resources allocated for 2026/27 onwards. The Council's strategy to transfer much needed resources to reserves to increase the reserve position is a positive movement in ensuring the organisations financial resilience over the medium term.
- 6.6 In view of the adverse variance reported the Council must continue to embed mitigations to address the in-year position and protect reserves.
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## APPENDIX 1 – 2025/26 Directorate Summary Financial Positions at 30 January 2026

DIRECTORATE	SERVICE AREA	Month 10 Annual Budget £000	Month 10 Annual Forecast £000	Annual Forecast Variance £000
Adult Social Care	Commissioning	15,718	15,672	(46)
	Community Business Services	893	763	(130)
	Clusters	3,427	3,745	318
	Community Health & Social Care	31,153	35,092	3,940
	Director Adult Social Care	1,442	1,789	347
	Learning Disability	17,886	20,629	2,743
	Mental Health	11,521	13,147	1,626
	Clusters	277	421	144
	Safeguarding	584	569	(15)
<b>Adult Social Care Total</b>		<b>82,901</b>	<b>91,828</b>	<b>8,928</b>
Children's Services	Children in Care	53,265	60,332	7,066
	Childrens Safeguarding	3,571	3,042	(529)
	Fieldwork & Family Support	11,655	11,732	76
	Children's Services Intergration	4,815	4,518	(297)
	Central Education Services	833	833	0
	Community / Adult Learning	301	301	(0)
	Inclusion Service	(427)	(428)	(0)
	Learning Services	257	258	1
	Learning Services - Early Years	(194)	(194)	(0)
	Post 16 Service	44	45	1
	School Support Services	76	(34)	(109)
	SEND Services	7,938	7,968	30
	Skills and Employment	86	84	(1)
	Early Help	4,410	3,898	(512)
	Troubled Families	1,938	1,689	(249)
<b>Children's Services Total</b>		<b>88,569</b>	<b>94,046</b>	<b>5,476</b>
Public Health	Public Health (Client and Delivery)	21,708	21,437	(271)
	Leisure Services	3,379	3,415	36
<b>Public Health Total</b>		<b>25,087</b>	<b>24,852</b>	<b>(235)</b>
Place	Building Control	69	373	304
	Strategic Planning	18,015	18,014	(1)
	Development Control	70	(5)	(75)
	Housing Delivery	296	278	(18)
	Facilities Management	494	524	30
	Corporate Estates	583	2,451	1,868
	Property Services	(1,509)	(1,547)	(38)
	Town Centre	529	2,597	2,068
	Creating a Better Place	(253)	(253)	0
	Structures	141	141	0
	Operations	1,918	1,707	(211)
	Traffic Management & Maintenance	1,870	1,800	(70)
	Parking Admin & Enforcement	(1,018)	(924)	94
	Health & Safety	277	231	(46)
	Environmental Health	1,042	958	(84)
	Licensing & Trading Standards	(6)	(37)	(31)
	First Response	(155)	341	496
	Street Lighting	4,316	4,256	(60)
	Waste & Cleansing	24,672	26,338	1,666
	Parks / Ground Maintenance	4,965	5,070	105
	Arboriculture	588	583	(4)
	Emergency Planning	62	128	66
	Fleet	(252)	(252)	0
	Community Safety & Cohesion	651	581	(70)
	Districts	1,051	935	(117)
	Culture	6,393	6,372	(21)
	Youth Services	908	890	(18)
Housing Needs	6,060	4,803	(1,257)	
<b>Place Total</b>		<b>71,774</b>	<b>76,351</b>	<b>4,576</b>

DIRECTORATE	SERVICE AREA	Month 10 Annual Budget £000	Month 10 Annual Forecast £000	Annual Forecast Variance £000
Resources	Partnership Support (Borough and GM)	1,947	1,946	(1)
	Strategic Customer Service	137	137	0
	Chief Executive Management	2,231	2,023	(208)
	Communications and Research	587	602	16
	Customer Services	2,273	2,235	(38)
	ICT	5,951	6,104	153
	Democratic and Civic Services	331	377	46
	Audit	2,993	2,958	(35)
	Commissioning and Procurement	633	453	(180)
	Democratic and Civic Services	464	433	(32)
	External Funding	(26)	(27)	(1)
	Finance	2,641	2,238	(403)
	Housing Benefit Payments	1,848	1,731	(117)
	Revenues and Benefits	4,118	3,692	(427)
	Transformation and Reform	259	(46)	(306)
	HR Strategy	2,850	2,675	(175)
	Organisational Development	416	425	9
	Democratic and Civic Services	2,950	2,725	(225)
	Legal	1,982	2,583	601
	Registrars	(87)	(134)	(47)
ICT	740	785	45	
Strategy and Performance	242	195	(47)	
<b>Resources Total</b>		<b>35,481</b>	<b>34,111</b>	<b>(1,370)</b>
Capital Treasury and Technical Accounting	Corporate Expenses	9,226	9,154	(72)
	Interest and Investment Expenditure and Income	11,305	9,004	(2,301)
	Corporate and Democratic Core	1,003	1,003	0
	Parish Precepts	400	400	0
<b>Capital Treasury and Technical Accounting Total</b>		<b>21,934</b>	<b>19,561</b>	<b>(2,373)</b>
<b>Grand Total</b>		<b>325,746</b>	<b>340,748</b>	<b>15,002</b>

# CAPITAL INVESTMENT PROGRAMME

## 2025/26 MONITORING REPORT

### Month 10 – January 2026

#### 1 Background

- 1.1 The original capital programme for 2025/26 reflected the priorities outlined in the capital strategy as approved at Cabinet on 17 February 2025 and confirmed at the Council meeting on 6 March 2025.
- 1.2 The position at the end of Month 10 (January 2026) is highlighted in this report.
- 1.3 For the remainder of the financial year, the programme will continue to be monitored and revised to take account of any new developments and changes in the profile of planned expenditure.

#### 2 Current Position

- 2.1 Table 1 below shows the capital programme for 2025/26 and a further four years to 2029/30, and reflects the priorities outlined in the Capital Strategy.

**Table 1 – 2025/30 Capital Strategy**

Directorate Budget	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	Total £000
Community Health and Adult Social Care	4,106	3,000	3,000	-	-	<b>10,106</b>
Children's Services	10,482	3,151	2,000	-	-	<b>15,632</b>
Communities	338	-	-	-	-	<b>338</b>
Place	80,617	14,997	15,501	2,055	-	<b>113,170</b>
Housing Revenue Account (HRA)	3,193	206	210	215	219	<b>4,043</b>
Resources/Information Technology (IT)	3,165	3,123	2,595	1,877	-	<b>10,760</b>
Capital, Treasury & Technical Accounting	3,600	2,628	4,373	2,500	5,000	<b>18,101</b>
Funding for Emerging Priorities	3,000	2,885	2,000	-	-	<b>7,885</b>
<b>Total Expenditure</b>	<b>108,501</b>	<b>29,990</b>	<b>29,680</b>	<b>6,647</b>	<b>5,219</b>	<b>180,037</b>

Funding	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	Total £000
Grant & Other Contributions	(60,800)	(9,736)	(9,558)	(780)	-	<b>(80,874)</b>
Prudential Borrowing	(39,855)	(17,480)	(17,660)	(3,343)	(3,000)	<b>(81,338)</b>
Revenue Contributions	(3,193)	(206)	(210)	(215)	(219)	<b>(4,043)</b>
Capital Receipts	(4,653)	(2,567)	(2,252)	(2,309)	(2,000)	<b>(13,781)</b>
<b>Grand Total</b>	<b>(108,501)</b>	<b>(29,990)</b>	<b>(29,680)</b>	<b>(6,647)</b>	<b>(5,219)</b>	<b>(180,037)</b>

#### 3. 2025/26 – 2029/30 Capital Programme

- 3.1 Following the approval of the Month 9 capital programme, a number of new funding and contributions approvals have taken place as follows:

**Table 2**

New Grants/Contributions	2025/26 £000
DFG- 2025/26 Additional Grant	204
DFG- Boroughwide Private Contributions	34
Additional CRSTS funding	335
DfE Grant – AV1 Robots	45
<b>TOTAL</b>	<b>618</b>

3.2 Following the approved changes since M09 and assuming grant offers are approved, and rephasing resulting from updating the 5 Year Capital Strategy the revised Capital Programme 2025/26 as at M10 is a net increase of £0.618m.

### 3.3 2025/26 Capital Programme

The table below shows the movements in the 2025/26 Capital programme since the Capital Strategy was set and all approved virements to date, together with those proposed since the last reporting period.

**Table 3 – 2025/26 Capital Programme**

Directorate Budget	Capital Strategy 2025-30 £000	Revised Budget (M09) £000	Approved Virements (M10) £000	Proposed Virements (M10) £000	Current Budget (M10) £000	Spend (to M10) £000
Community Health and Adult Social Care	4,106	3,664	238	-	3,902	2,409
Children's Services	10,482	4,325	45	-	4,370	1,552
Communities	338	-	-	-	-	-
Heritage, Libraries and Arts	-	561	-	-	561	511
Place	80,617	56,517	335	-	56,852	38,713
Housing Revenue Account (HRA)	3,193	250	-	-	250	3
Corporate/Information Technology (IT)	3,165	1,283	-	-	1,283	739
Capital, Treasury & Technical Accounting	3,600	3,600	-	-	3,600	-
Funding for Emerging Priorities	3,000	-	-	-	-	-
<b>Grand Total</b>	<b>108,501</b>	<b>70,200</b>	<b>618</b>	<b>-</b>	<b>70,818</b>	<b>43,927</b>

3.4 Given that this is the position as at Month 10 and in view of the current challenges being faced including the pressure caused by the economic position, there must remain an element of uncertainty about the forecast position. A further breakdown of Table 3 on a service-by-service area basis is shown at Appendix A to I.

3.5 Actual expenditure to 31 January 2026 was £43.927m (62.03% of the proposed forecast outturn). This is lower than spending profile last year's (67.63%) at the same period. As would be expected the majority of this spend is within the Place directorate which amounts for 88.13% of the total 2025/26 capital programme spend to date. The position will be kept under review and budgets will be managed in accordance with forecasts.

3.6 The revised capital programme for 2025/26 to 2030/31, considering all the above amendments in arriving at the revised forecast position, is shown in Table 4 together with the projected financing profile.

3.7 Contrary to previous updates in the year, the table below includes the current year plus the 5 year capital strategy period.

### 2024/25 to 2029/30 Current Capital Programme

**Table 4 - 2025/26 – 2030/31 Capital Programme @ M10**

Directorate Budget	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000	Total £000
Community Health and Adult Social Care	3,902	6,495	3,870	-	-	-	14,267
Children's Services	4,370	9,657	6,481	2,209	10	-	22,727
Communities	-	125	-	-	-	-	125
Heritage Libraries and Arts Place	560	-	-	-	-	-	560
- Corporate Property	4,274	4,346	3,669	1,744	362	-	14,395
- Environment	1,414	2,663	111	-	-	-	4,188
- Housing	6,544	4,702	-	-	-	-	11,246
- Regeneration	36,199	35,084	9,230	92	-	-	80,605
- Transport	8,422	26,158	12,627	4,180	-	-	51,386
Housing Revenue Account (HRA)	250	6,151	3,849	-	-	-	10,250
Corporate/Information Technology (IT)	1,283	3,843	3,336	1,092	-	-	9,554
Capital, Treasury & Technical Accounting	3,600	3,240	4,973	3,100	5,600	-	20,513
Funding for Emerging Priorities	-	-	902	2,506	-	1,592	5,000
<b>Grand Total</b>	<b>70,818</b>	<b>102,464</b>	<b>49,047</b>	<b>14,923</b>	<b>5,972</b>	<b>1,592</b>	<b>244,816</b>

Funding	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000	Total £000
Grant & Other	(41,811)	(62,664)	(32,547)	(5,349)	(256)	-	(142,626)
Prudential Borrowing	(23,983)	(33,039)	(13,600)	(6,974)	(3,116)	(1,592)	(82,304)
Revenue	(310)	(3,010)	-	-	-	-	(3,320)
Capital Receipts	(4,714)	(3,751)	(2,900)	(2,600)	(2,600)	-	(16,566)
<b>Grand Total</b>	<b>(70,818)</b>	<b>(102,464)</b>	<b>(49,047)</b>	<b>(14,923)</b>	<b>(5,972)</b>	<b>(1,592)</b>	<b>(244,816)</b>

### Capital Receipts

3.8 The capital programme assumes the availability of £4.714m of capital receipts in 2025/26 for financing purposes. This includes £2.600m to support transformational activity in the General Fund using the flexibility allowed by Government.

3.9 The total net usable capital receipts currently received in year is £1.366m, the first call being against the £4.714m outlined above in respect of use of Flexible Receipts.

3.10 The capital receipts position as at 31 January 2026 is as follows:

**Table 5 – Capital Receipts 2025/26**

	£000	£000
Capital Receipts Financing Requirement		4,714
Usable Capital Receipt b/fwd.	-	
Actual capital receipts received to date	(1,366)	
Identified in year capital receipts remaining	(4,873)	
<b>Further Required /(surplus) in 2025/26</b>		<b>(1,525)</b>

- 3.11 Given the significant amount of capital receipts needed to finance the capital programme in this and future years it is imperative that the capital receipts/disposal schedule is adhered to. This is monitored at the monthly Capital Receipts meeting and will be subject to on-going review throughout the remainder year. The out-turn position and achievability of capital receipts in 2025/26 is reliant on one large disposal which is being kept closely under review. At the current date it is still anticipated to be realised by the end of the financial year.
- 3.12 It is of course recognised that the ongoing economic instability with higher interest rates and the impact on borrowing costs, coupled with the increase cost of living will continue to impact on business/economic activities making capital disposals more challenging.
- 3.12 The Capital Strategy and Capital Programme 2025/31 incorporates an expectation of the level of receipts that is anticipated in each of the respective years and therefore an estimate as to the resultant level of over or under programming in order to present a balanced budget. As can be seen below, the most recent review has produced a forecast which is below the financing projections included in Table 3. Should the currently estimated position prevail then the position would be as illustrated in the table below:

**Table 6 – Capital Receipts 2025/26 to 2030/31**

Capital Receipts	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000
Capital Receipts Carried Forward	-	(1,525)	(5,964)	(5,604)	(3,260)	(660)
Identified Capital Receipts	(4,873)	(7,590)	(2,540)	(256)	-	-
Received in year	(1,366)					
<b>Total Receipts</b>	<b>(6,239)</b>	<b>(9,115)</b>	<b>(8,504)</b>	<b>(5,860)</b>	<b>(3,260)</b>	<b>(660)</b>
Capital Receipts Financing Requirement	4,714	3,151	2,900	2,600	2,600	
<b>Over/(Under) programming</b>	<b>(1,525)</b>	<b>(5,964)</b>	<b>(5,604)</b>	<b>(3,260)</b>	<b>(660)</b>	<b>(660)</b>

- 3.13 Whilst there is projected to be a surplus of capital receipts over the requirements for the capital programme, the surplus is dependent on a single substantial receipt expected to be received later in the current year. If there are any delays to the receipt and it is not received in year the consequence would be either, a corresponding increase in the level of prudential borrowing and hence an impact on the revenue budget, or a reduction in the overall capital programme.

## **4 Conclusion**

- 4.1 A detailed review of the capital programme has been undertaken and realigned and reprofiled across the programme. In addition, further reviews have taken place as part of the overall Capital Strategy and Annual Budget Setting process, and we will continue to reflect developments relating to individual projects/schemes, across all years and re-profile accordingly.
- 4.2 The capital programme is being continually monitored and is reported to Members on a regular basis.

## **5 Appendices**

- 5.1 Appendix A - Summary - Month 10 - Community Health and Adult Social Care  
Appendix B - Summary - Month 10 - Children's Service  
Appendix C - Summary - Month 10 - Communities  
Appendix D - Summary - Month 10 - Heritage Libraries and Arts  
Appendix E - Summary - Month 10 - Place  
Appendix F - Summary - Month 10 - Housing Revenue Account (HRA)  
Appendix G - Summary - Month 10 - Corporate/Information Technology  
Appendix H - Summary - Month 10 - Capital Treasury & Technical Accounting  
Appendix I - Summary - Month 10 - Funding for Emerging Priorities

**SUMMARY – Month 10 (January 2026) - Community Health and Adult Social Care****APPENDIX A**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Revised Budget M09 £000</b>	<b>Approved Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Adult Services	4,106	3,664	238	-	3,902	2,409
<b>Community Health and Adult Social Care Total</b>		<b>3,664</b>	<b>238</b>	<b>-</b>	<b>3,902</b>	<b>2,409</b>

**SUMMARY – Month 10 (January 2026) – Children’s Services****APPENDIX B**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Revised Budget M09 £000</b>	<b>Approved Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Children, Young People and Families (CYPF)	1,000	544	-	-	544	383
Schools - General Provision	6,473	1,632	45	-	1,677	670
Schools – Primary	-	1,267	-	-	1,267	221
Schools – Secondary	3,009	604	-	-	604	201
Schools – Special	-	262	-	-	262	46
Schools – New Build	-	16	-	-	16	31
<b>Children’s Service Total</b>	<b>10,482</b>	<b>4,325</b>	<b>45</b>	<b>-</b>	<b>4,370</b>	<b>1,552</b>

**SUMMARY – Month 10 (January 2026) – Communities****APPENDIX C**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Revised Budget M09 £000</b>	<b>Approved Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Local Investment Fund	338	-		-	-	-
<b>Communities Total</b>	<b>338</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**SUMMARY – Month 10 (January 2026) – Heritage Libraries and Arts****APPENDIX D**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Revised Budget M09 £000</b>	<b>Approved Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Heritage Libraries and Arts	-	561		-	561	511
<b>Heritage Libraries and Arts Total</b>	<b>-</b>	<b>561</b>	<b>-</b>	<b>-</b>	<b>561</b>	<b>511</b>

**SUMMARY – Month 10 (January 2026) – Place****APPENDIX E**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Revised Budget M09 £000</b>	<b>Approved Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Asset Management – Corporate Premises	2,670	3,658	-	-	3,658	1,535
Asset Management – Education Premises	1,148	616	-	-	616	749
Boroughwide Developments	28,177	18,964	-	-	18,964	16,354
Boroughwide District Projects	17	-	-	-	-	-
Cemeteries and Crematorium	-	7	-	-	7	11
Countryside	80	39	-	-	39	-
Parks	13	1,308	-	-	1,308	-
Playing Fields & Facilities	-	49	-	-	49	-
Parks & Playing Fields	11	11	-	-	11	535
Private Housing	5,677	6,543	-	-	6,543	53
Strategic Acquisitions	1,647	1,490	-	-	1,490	886
Town Centre Developments	27,593	15,744	-	-	15,744	12,404
Trans - Accident Reduction	744	973	-	-	973	322
Trans - Bridges & Structures	4,107	1,262	-	-	1,262	875
Trans - Fleet Management	175	322	-	-	322	230
Trans - Highway Major Works/Drainage schemes	8,498	5,003	335	-	5,338	4,455
Trans - Minor Works	60	485	-	-	485	238
Trans - Miscellaneous	-	42	-	-	42	66
<b>Place Total</b>	<b>80,617</b>	<b>56,517</b>	<b>335</b>	<b>-</b>	<b>56,852</b>	<b>38,713</b>

**SUMMARY – Month 10 (January 2026) - Housing Revenue Account (HRA)****APPENDIX F**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Revised Budget M09 £000</b>	<b>Approved Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Housing Revenue Account	3,193	250		-	250	3
<b>HRA Total</b>	<b>3,193</b>	<b>250</b>	<b>-</b>	<b>-</b>	<b>250</b>	<b>3</b>

**SUMMARY Month 10 (January 2026) – Corporate/Information Technology (IT)****APPENDIX G**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Revised Budget M09 £000</b>	<b>Approved Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Information Technology	3,165	1,283		-	1,283	739
<b>Information Technology Total</b>	<b>3,165</b>	<b>1,283</b>	<b>-</b>	<b>-</b>	<b>1,283</b>	<b>739</b>

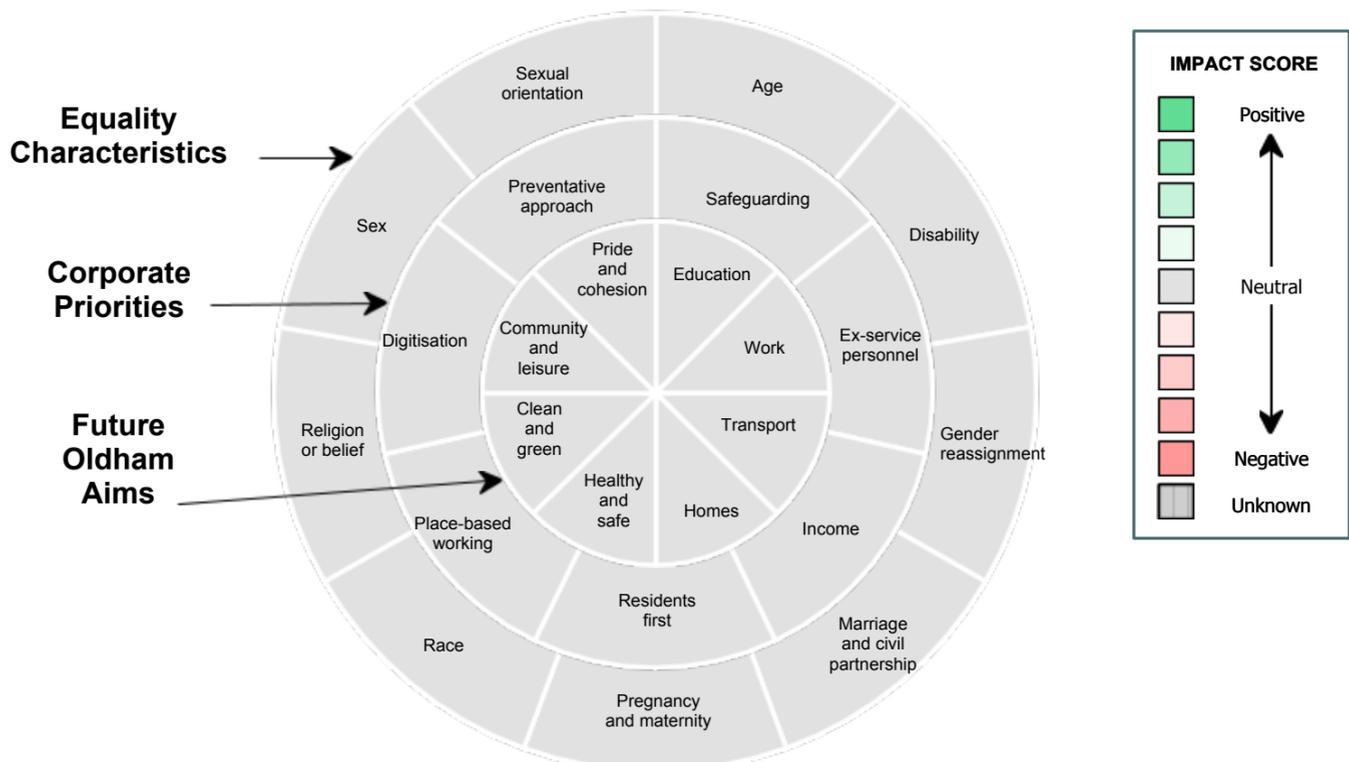
**SUMMARY – Month 10 (January 2026) – Capital Treasury and Technical Accounting****APPENDIX H**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Revised Budget M09 £000</b>	<b>Approved Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Cross Cutting /Corporate	3,600	3,600		-	3,600	-
<b>Capital Treasury and Technical Accounting Total</b>	<b>3,600</b>	<b>3,600</b>	-	-	<b>3,600</b>	-

**SUMMARY – Month 10 (January 2026) - Funding for Emerging Priorities****APPENDIX I**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Revised Budget M09 £000</b>	<b>Approved Virements M10 £000</b>	<b>Proposed Virements M10 £000</b>	<b>Revised Budget M10 £000</b>	<b>Expend to M10 £000</b>
Funding for Emerging Priorities	3,000	-	-	-	-	-
<b>Funding for Emerging Priorities Total</b>	<b>3,000</b>	-	-	-	-	-

Annex 3 - EIA: Financial Monitoring 25/26 (Mth 10)



Annex 3- EIA: Financial Monitoring 25/26 (Mth 10)				
	Impact	Likelihood	Duration	Comment
<b>Equality Characteristics</b>				
Age	Neutral	Possible	Short Term	The report considers the 2025/26 financial position of the Council at Mth 10 (30 January 2026) and as such, in isolation has no direct impact on Equality
Disability	Neutral	Possible	Short Term	As Above
Gender reassignment	Neutral	Possible	Short Term	As Above
Marriage and civil partnership	Neutral	Possible	Short Term	As Above
Pregnancy and maternity	Neutral	Possible	Short Term	As Above
Race	Neutral	Possible	Short Term	As Above
Religion or belief	Neutral	Possible	Short Term	As Above
Sex	Neutral	Possible	Short Term	As Above
Sexual orientation	Neutral	Possible	Short Term	As Above
<b>Corporate Priorities</b>				
Safeguarding	Neutral	Possible	Short Term	The report considers the 2025/26 financial position of the Council at Mth 10 (30 January 2026) and as such, in isolation has no direct impact on Equality
Ex-service personnel	Neutral	Possible	Short Term	As Above
Income	Neutral	Possible	Short Term	As Above
Residents first	Neutral	Possible	Short Term	As Above
Place-based working	Neutral	Possible	Short Term	As Above
Digitisation	Neutral	Possible	Short Term	As Above
Preventative approach	Neutral	Possible	Short Term	As Above
<b>Future Oldham Aims</b>				
Education	Neutral	Possible	Short Term	The report considers the 2025/26 financial position of the Council at Mth 10 (30 January 2026) and as such, in isolation has no direct impact on Equality
Work	Neutral	Possible	Short Term	As Above
Transport	Neutral	Possible	Short Term	As Above
Homes	Neutral	Possible	Short Term	As Above
Healthy and safe	Neutral	Possible	Short Term	As Above
Clean and green	Neutral	Possible	Short Term	As Above
Community and leisure	Neutral	Possible	Short Term	As Above
Pride and cohesion	Neutral	Possible	Short Term	As Above