

## Report to Cabinet

# Revenue Monitor and Capital Investment Programme 2024/25 Month 8 – November 2024

**Portfolio Holder:** Councillor Abdul Jabbar MBE, Deputy Leader of the Council and Cabinet Member for Value for Money and Sustainability

**Officer Contact:** Sarah Johnston, Director of Finance

**Report Author:** Lee Walsh, Assistant Director of Finance

**16 December 2024**

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### Reason for Decision

The report provides Cabinet with an update as at 30 November 2024 (Month 8) of the Council's 2024/25 forecast revenue budget position and an update on the Medium Term Financial position (at Annex 1) alongside the financial position of the capital programme together with the revised capital programme 2024/25 to 2028/29 (at Annex 2).

### Executive Summary

#### Revenue Position

The forecast overspend position based on the Month 8 profiled budget is £13.594m which if not addressed would result in a year-end overspend of £20.390m (£19.912m at month 6).

This financial monitoring report follows on from the position reported at month 6 is a warning of the potential year end position if no further action is taken to reduce net expenditure. The management actions already implemented for 2024/25 have been factored into the Month 8 forecasts. Work continues across the organisation to address this position and it is anticipated that by the year end, the current outturn deficit position should reduce even further.

An update on the Month 8 2024/25 position is detailed within Annex 1.

As part of its budget setting process, the Council annually updates its Medium Term Financial Plan. Included within Section 7 of Annex 1 is an update on this plan with an indicative budget position for the period 2025/26 to 2029/30 in advance of the Provisional Local Government Finance Settlement expected later in December.

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Furthermore, to help support and shape transformational activity around drivers of costs across three key areas, it is proposed that the Council seeks external support through a strategic partner to help complete a sophisticated and detailed review that will underpin the comprehensive work needed to support sustainable service reductions and better outcomes over the medium to long term. It is proposed that Delegated Authority is granted to the Deputy Chief Executive for Health and Care, in conjunction with the Director of Finance to progress the procurement to support this work.

### **Capital Position**

The report outlines the most up to date capital spending position for 2024/25 to 2028/29 for approved schemes. The revised capital programme budget for 2024/25 is £99.553m at the close of month 8 (£99.505m at month 6), a net increase of £0.047m. Actual expenditure to 30 November 2024 was £46.557m (46.77% of the forecast outturn).

### **Recommendations**

That Cabinet:

1. Notes the contents of the report.
2. Approves forecast profiled budget, being an adverse position of £13.594m at Month 8 and the forecast potential adverse position by year end of £20.390m, with mitigations in place to reduce expenditure as detailed at Annex 1.
3. Notes the Medium Term Financial Plan update for the period 2025/26 to 2029/30 included within Section 7 of Annex 1.
4. Approves the delegation of authority to the Deputy Chief Executive for Health and Care in conjunction with the Director of Finance to progress the procurement of an external strategic partner to support the work around transformation across three key areas.
5. Approves the revised capital programme for 2024/25 including the proposed virements and the forecast for the financial years to 2028/29 as at Month 8 as outlined in Annex 2.

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**Revenue Monitor and Capital Investment Programme 2024/25 Month 8 – November 2024****1 Background**

- 1.1 The Authority's 2024/25 revenue budget was approved by Council on 28 February 2024 at a sum of £299.818m to be met by government grants, Council Tax, Business Rates, and the use of General Earmarked Reserves. This report sets out the updated revenue financial position at Month 8.
- 1.2 As the year progresses the monthly and outturn projections will reflect the evolving position of the impact of management actions put in place to mitigate in-year pressures, new developments and changes in the profile of planned expenditure and any additional grants that are announced from the Government.

**2 Current Position**

- 2.1 As with the monitoring report previously presented, a cautious approach has generally been taken when preparing the current forecasts. However, the continued impact of management actions have been included.
- 2.2 This Month 8 revenue monitoring report can be used to give a general direction of travel and highlight any significant areas of concern which may not just impact on the current year, but also when preparing future budgets as included within the MTF5 update report (elsewhere on the agenda). A projected overspend based on the Month 8 profiled budget is £13.594m which if not addressed urgently has a year-end forecast of £20.390m (£19.912m at month 6).
- 2.3 The main areas of concern identified in the Month 8 monitoring report (based on the Month 8 profiled budget) are the same as those reported at month 6 and are:
- Adult Social Care an adverse position of £5.368m,
  - Children's Services estimated overspend of £8.525m; and
  - Strategic Housing, in particular Temporary Accommodation a forecast overspend of £3.968m.
- 2.4 The projected net adverse variance is of concern and as a result, management mitigations have been actioned and are contributing to the forecast position reported however demand pressures continue to impact the financial position. Further detail on the mitigations implemented are detailed in Annex 1 and are essential to support the financial resilience of the Council.
- 2.5 Every effort will be made to reduce the forecast variance by the year end to mitigate any potential impact on the 2025/26 budget, together with the projected budget gap for the following year.
- 2.6 As part of its budget setting process, the Council annually updates its Medium Term Financial Plan with a 5 year plan included within the budget papers presented to Council in February 2024. Included within Section 7 of Annex 1 is an update on this plan with an indicative budget position for the period 2025/26 to 2029/30 in advance of the Provisional Local Government Finance Settlement expected later in December.
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2.7 Furthermore, to help support and shape transformational activity around drivers of costs across the three key areas of Children’s social care, Adults Social Care and temporary accommodation, it is proposed that the Council seeks external support through a strategic partner to help complete a sophisticated and detailed review that will underpin the comprehensive work needed to support sustainable service reductions and better outcomes over the medium to long term. It is proposed that Delegated Authority is granted to the Deputy Chief Executive for Health and Care, in conjunction with the Director of Finance to progress the procurement to support this work.

2.8 The original capital programme for 2024/25 totalled £99.683m. The revised capital programme as at Month 8 taking into account any approved carry forwards, approved new funding, new schemes and variations and proposed variations/ re-phasing gives projected revised expenditure of £99.553m (£99.505m as at month 6). Actual expenditure at Month 8 was £46.557m (46.77% of the forecast outturn). Further details of expenditure and schemes within the capital programme can be found in Annex 2.

### **3 Options/Alternatives**

- 3.1 The options that Cabinet might consider in relation to the contents of this report are;
- a) to consider the forecast revenue and capital positions presented in the report including proposed changes including an update on the Medium Term Financial Plan for the period 2025/26 to 2029/30.
  - b) to propose alternative forecasts.

### **4 Preferred Option**

4.1 The preferred option is that the Committee considers the forecasts and changes within this report; option (a) at 3.1.

### **5 Consultation**

5.1 Consultation with the services within the Council and the Director of Finance.

### **6 Financial Implications**

6.1 The full financial implications are detailed in the report.

### **7 Legal Services Comments**

7.1 There are no legal issues at this time.

### **8 Co-operative Agenda**

8.1 Improving the quality and timeliness of the financial information available to citizens of Oldham supports the co-operative ethos of the Council.

8.2 The revenue budget and capital strategy/ programme have been prepared so that they embrace the Council’s co-operative agenda with resources being directed

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towards projects that enhance the aims, objectives and co-operative ethos of the Council. Ongoing budget monitoring is key to ensuring this objective is met.

## **9 Human Resources Comments**

9.1 There are no Human Resource implications.

## **10 Risk Assessments**

10.1 The risk is that the proposed management actions are not achieved in full. Should this be the case then alternatives will be sought and implemented.

## **11 IT Implications**

11.1 There are no IT implications.

## **12 Property Implications**

12.1 There are no Property implications.

## **13 Procurement Implications**

13.1 There are no Procurement implications.

## **14 Environmental and Health & Safety Implications**

14.1 There are no Environmental and Health and Safety implications.

## **15 Equality, Community Cohesion and Crime Implications**

15.1 There are no Equality, Community Cohesion and Crime implications.

## **16 Implications for Children and Young People**

16.1 There are no direct implications for Children and Young People

## **17 Equality Impact Assessment Completed**

17.1 An equality impact assessment has been included at Annex 3.

## **18 Key Decision**

18.1 Yes

## **19 Key Decision Reference**

19.1 FCR-24-24

## **20 Background Papers**

20.1 The following is a list of background papers on which this report is based in accordance with the requirements of Section 100(1) of the Local Government Act

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1972. It does not include documents which would disclose exempt or confidential information as defined by the Act:

File Ref: Revenue Background Papers are contained in Annex 1 including Appendix 1

Officer Name: Lee Walsh

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File Ref: Capital Background Papers are contained in Annex 2 including Appendices 1 and 2A to 2I

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## 21 Appendices

### **Annex 1 Revenue Budget Monitoring Report 2024/25 Month 8 - November 2024**

Appendix 1 Directorate Summary Financial Position

### **Annex 2 Capital Investment Programme Report 2024/25 Month 8 - November 2024**

- Appendix 1 - Proposed Changes
- Appendix 2A - Summary - Month 8 - Community Health and Adult Social Care
- Appendix 2B - Summary - Month 8 - Children's Service
- Appendix 2C - Summary - Month 8 - Communities
- Appendix 2D - Summary - Month 8 - Heritage Libraries and Arts
- Appendix 2E - Summary - Month 8 - Place and Economic Growth
- Appendix 2F - Summary - Month 8 - Housing Revenue Account (HRA)
- Appendix 2G - Summary - Month 8 - Corporate/Information Technology
- Appendix 2H - Summary - Month 8 - Capital Treasury & Technical Accounting
- Appendix 2I - Summary - Month 8 - Funding for Emerging Priorities

### **Annex 3 Equality Impact Assessment- Financial Monitoring 24-25 (Month 8)**

# REVENUE BUDGET MONITORING REPORT 2024/25

## Month 8 - November 2024

### 1 Background

- 1.1 The Authority's 2024/25 revenue budget was approved by Council on 28 February 2024 at a sum of £299.818m to be met by government grants, Council Tax, Business Rates, and the use of General Earmarked Reserves. This report sets out the updated revenue financial position at Month 8.
- 1.2 Under established budget procedures all services are required to monitor and review their approved budgets during the financial year. As part of this process, a forecast of the year-end position has been prepared by all services. The forecast is reported based on a comparison of profiled budgets as at the end of Month 8 which in turn forecasts a potential year end position. The services forecasts include all known commitments, issues, and planned management actions.

### 2 Outlook and Budget Context

- 2.1 The budget for 2024/25 was set against a backdrop of challenging economic and fiscal conditions, with inflationary pressures, high interest rates and low levels of economic growth impacting on local and national finances. The lingering impact of the Covid 19 pandemic and the ensuing cost of living crisis has meant that locally demand for services and the cost of providing those services has been increasing over the last couple of years which has placed further strain on the Council's budgetary position. In addressing these pressures, the Council sought to deliver savings of £19m and apply £10.8m of usable reserves to help balance the need to provide services and to set a balanced budget. In setting the budget it was acknowledged that significant financial pressures remained on the Council over the medium term due to the longer-term impacts of high inflation and demand.
- 2.2 At the 7 November Monetary Policy Committee (MPC) meeting, the Bank of England voted to cut the Base rate by 0.25 basis points from 5% to 4.75% the second rate cut this year. The latest economic commentary has ruled out consecutive base rate cuts in December, with the markets factoring in that the base rate will remain stable at the 4.75%. The latest inflation report shows prices rose by 2.3% in October up from the three-year low of 1.7% in September. Many analysts expected a slight increase in inflation in October given the surge in energy prices by the 10% at the start of October however, overall, the headline figure was still only marginally higher than the Bank of England 2% target. Whilst this brings a slight relief to households and business within the borough, that have been struggling with higher mortgage costs and debt repayments, future interest rate cuts in the short term remain uncertain with many commentators now indicating that the pace of previously anticipated cuts will ease and are now forecasting a base rate of 3.50% at the end of 20225 opposed to the previous forecast of 3% . Moreover, the impact of high inflation on the cost of utilities, fuel and food is
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such that these costs remain significantly higher than they were a couple of years ago which presents an ongoing challenge in boroughs like Oldham where high levels of deprivation are widespread. The pressures are unlikely to reduce, and the impact is such that these will continue to impact on budget setting for 2025/26 and beyond.

### 3 Current Position

- 3.1 The current net revenue budget of £302.677m remains unchanged from that reported at Month 6.
- 3.2 Following the Month 6 report, the details within this revenue monitoring report outline the general direction of travel for the financial year and highlight any significant areas of concern which may not just impact on the current year, but also when preparing future budgets. An overspend position based on the Month 8 profiled budget is £13.594m which if not addressed is projected to lead to a year-end deficit of £20.390m. This is an adverse movement of £0.478m from that reported at Month 6 which was a forecast adverse variance for the year of £19.912m.
- 3.3 The forecast position at Month 8 is detailed in the table below. Whilst Management actions continue to have a positive impact on the projected position, the demand for services continues to rise which is having an impact on the projected position. Officers continue to seek out and implement further actions to reduce this gap however there still remains a significant projected budget overspend which will impact on the size of the budget gap in the Medium-Term Financial Strategy for 2025/26 and the level of Earmarked Reserves.

**Table 1 – Summary of Month 8 Profiled Budget Position**

Directorate	Profiled Budget at Mth 8 £000	Profiled Forecast at Mth 8 £000	Profiled Variance at Mth 8 £000	Outturn based on Mth 8 Variance £000
Community Health and Adult Social Care	50,546	55,915	5,368	8,052
Children's Services	48,531	57,057	8,525	12,788
Public Health	15,708	15,652	(56)	(84)
Place and Economic Growth	44,837	50,179	5,342	8,013
Corporate Services	22,261	20,428	(1,833)	(2,749)
<b>NET DIRECTORATE EXPENDITURE</b>	<b>181,883</b>	<b>199,231</b>	<b>17,348</b>	<b>26,021</b>
Capital, Treasury and Technical Accounting	19,901	16,679	(3,221)	(4,832)
<b>NET COUNCIL EXPENDITURE</b>	<b>201,784</b>	<b>215,910</b>	<b>14,126</b>	<b>21,189</b>
<b>Financed by Locally Generated Income and Government Grants</b>	<b>(201,784)</b>	<b>(202,317)</b>	<b>(533)</b>	<b>(799)</b>
<b>NET VARIANCE</b>	<b>0</b>	<b>13,593</b>	<b>13,593</b>	<b>20,390</b>

Notes: \* Forecast Outturn figures assume reserves movements shown in Table 3.



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## Significant revenue variances by Directorate

- 3.4 There are significant variances contained within the projected net overspend position.
- 3.5 As reported previously, there are currently three areas which are forecasting significant pressures;
- Adult Social Care is reporting a pressure of £5.368m at Month 8 with an estimated adverse year end position of £8.052m (£7.608m at month 6).
  - Children's Services is reporting a pressure of £8.525m and is forecast to be overspent by £12.788m at the year-end (£13.179m at month 6), this continues to be the most significant contributing factor to the Council's adverse variance.
  - Within Place and Economic Growth, Strategic Housing and in particular Temporary Accommodation is reporting a pressure of £3.968m for Month 8 and an outturn forecast of £5.952m (£5.304m at month 6).

### **Adult Social Care adverse variance at Month 8 of £5.368m, estimated Year End adverse position of £8.052m (£7.608m at month 6)**

- 3.6 The Community Health and Adult Social Care service continues to report significant pressures forecast to be £6.205m (£5.968m at month 6). There has been a net increase in the number of short stay and supported living packages between reporting periods which has contributed to the increased adverse variance, alongside increased costs for home care transitions and individuals with a physical support need and those requiring memory and cognitive support.
- 3.7 The Mental Health service is reporting an adverse position of £0.462m (£0.928m at month 6). This is a £0.466m favourable movement in the forecast position between the two reporting periods and is due to a reduction in homecare package costs and staff vacancies.
- 3.8 The Learning Disability service is reporting an overspend position of £1.630m (£0.867m at month 6) which is an increase to the adverse variance of £0.763m. This increase is due to an increase in package costs for a number of residential placements and additional packages of care for direct payments, homecare and supported living. Changes in existing packages of care are being offset by additional income.

### **Children's Services adverse variance at Month 8 of £8.525m, estimated Year End adverse position of £12.788m (£13.179m at month 6)**

- 3.9 As highlighted within previous budget monitoring reports, Children's Services demand and cost pressures have continued from previous financial years into this year. Increases in the number of Children Looked After have resulted in increased pressures for differing placements particularly residential, where costs for this provision are significant. Alongside Children Looked After placement costs, the continued reliance on agency staff and an increase in demand for Special Educational Needs and Disabilities (SEND) provision is having an impact on the services' financial position.
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3.10 The pressures relating to Children Looked After (CLA), has increased significantly in the last few years. As previously reported in June 2023 there was 550 which has steadily increased to 614 by the end of June 2024. The current number of CLA is 621 as at 31 October 2024. Overall, children in residential placements and Children's Social Care, has had an adverse forecast of £12.282m a reduction of £0.210m from the £12.492m reported at month 6. There main reason for the reduction has been a net reduction in placements between reporting periods alongside vacancies across the service. This however is being offset by additional agency costs.

3.11 The Education Skills and Early Years service is projecting a year end adverse variance of £0.660m (£0.797m at month 6). The largest contributing pressure within this service remains Home to School Transport at £0.659m (previously £0.878m) due to the continued increase in Education Health Care Plans (EHCP's) issued and the ongoing increase in SEND demand. The reduction in the projected position between reporting periods for Home to School Transport is the stabilisation of school routes and costs after the start of the new academic year. Other pressures across the service are being mitigated by vacancies held across the service area.

**Public Health favourable variance of £0.056m as at Month 8, estimated favourable variance at year end of £0.084m (no change from month 6)**

3.12 Public Health is projecting a favourable position by the financial year end of £0.084m. This position is due to lower than budgeted costs for GP Health Checks and staff vacancies across Leisure Services.

**Place and Economic Growth adverse variance at Month 8 of £5.342m, estimated Year End position at an adverse variance of £8.013m (£7.589m at month 6)**

**Communities**

3.13 The Communities service area is projecting an adverse position of £5.600m (£5.005m at Quarter 2) of which Strategic Housing and in particular Temporary Accommodation are the main driver for this overspend at £5.952m (£5.304m at month 6). The forecasted year end pressure reported for this service area has increased between reporting periods as a result of increased demand.

3.14 The number of individuals and families in Temporary Accommodation during 2024/25 has continued to follow the recent trajectory. The numbers in temporary accommodation as previously reported at month 3 was 652, the current number in temporary accommodation is 707. The increase in the reported adverse position, it a direct result of the additional placements cost in hotels, B&B's and other temporary accommodation to house the additional demand.

3.15 The Housing Recovery programme is investigating more cost-effective delivery models of temporary accommodation through leasing, commissioning, and working in partnership with external partners to better meet our resident's needs. The Council is also reviewing its income maximisation opportunities and as part of those opportunities, the Council will

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implement a policy whereby residents will be asked to contribute towards the cost of their temporary accommodation following an affordability assessment.

### **Economy**

- 3.16 The Economy Directorate is reporting a £0.721m projected adverse variance by the financial year end previously £0.986m at month 6. Management action of freezing the recruitment of the vacant posts within the Town Centre and Markets service is the main reason for the reduction at month 8. However, the Estates service area is still reporting a significant adverse position of £1.496m, (£1.571m at month 6), mainly due to unachieved budget reductions, pressures within repairs and maintenance budget and the impact of delays in the disposal of assets. Projections for Estates at Month 8 indicate that there will be an adverse variance by the end of the financial year. However, mitigations to reduce the projected overspend continue to be developed and implemented and are expected to continue to reduce the adverse position by year as the financial year continues.

### **Environment**

- 3.17 The Environment service is forecast to be in an adverse position of £1.704m (£1.598m at month) by year end. The reasons, for this adverse variance continues to be due to agency costs, underachievement of income and other related costs. The increase in the projected position between reporting periods is due to increased agency costs across.

### **Corporate Services – favourable variance at Month 8 of £1.391m and estimated favourable position at year end of £2.749m (£2.782m at Quarter 2)**

- 3.18 Corporate Services is projecting a favourable variance at Month 8 which has reduced by £0.033m from that reported previously. This change in forecast position is as a result of additional agency costs across the service area.

### **Capital, Treasury and Technical Accounting – favourable variance at Month 8 of £2.908m and estimated favourable position at year end of £4.832m (£5.598m at Quarter 2)**

- 3.19 Between reporting periods there has been an adverse movement in projected outturn of £0.766m. Additional redundancy costs including those for ill health being incurred over and above the provision held within GMPF is the main reason for this change. These costs are variable dependent on applications agreed and forecasts will continue to be updated and mitigated wherever possible. This pressure is being offset by additional dividend income the Council will receive during 2024/25 for an external investment.
- 3.20 Following a review of the Council's financing, as at Month 8 there has been a favourable variance of £0.799m resulting from a review of Grants in lieu of Business Rates against the budgeted provision. This favourable variance is offsetting the reported pressures detailed within this report to result in an overall adverse variance of £20.390m.
- 3.21 A detailed revenue table is attached at Appendix 1.
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## **4 Mitigation of Current forecast Budget Position**

4.1 The Local Government Act 1988 specifies that a Local Authority must set and maintain a balanced budget. Failure to do so results in the Council's Section 151 officer having to issue a Section 114 notice to indicate that a Council's forecast income is insufficient to meet its forecast expenditure for that year.

4.2 As detailed in previous reports, in response to the phased overspend and projected outturn position, a series of management actions were implemented to identify options for reducing the projected overspend. The Council's Senior Leadership has been working within their service areas to reduce the in-year pressure through the introduction of a recruitment freeze, and through additional controls on discretionary expenditure. Alongside this, services have been reviewing their ways of working, structures and costs to reduce spend based on a thematic approach:

- Centralising, restructuring and reducing corporate and support services;
- Reviewing and reducing management and administration;
- Reviewing service operations and processes;
- Income maximisation; and
- Reviewing placements, contracts and commissioned services.

The changes identified to date will drive both in year savings and contribute to reducing the budget gap in future years which can be found within the MTFs update at Section 7 of this report.

4.3 The effectiveness of management action and corporate procedures will continue to be closely monitored by Management Teams throughout the financial year. Management action should ease the overall financial pressures. and the impact of these actions will be reported to Members through the regular financial monitoring reports submitted to Cabinet during the remainder of this financial year.

## **5 Progress on the delivery of the 2024/25 Approved Budget Savings**

5.1 Table 2 below presents the progress on the delivery of the 2024/25 approved Budget savings which has been updated to reflect the position at Month 8. For savings rated as Amber, work is ongoing to achieve the saving or alternative delivery and in year mitigations are being identified to cover any potential shortfalls which may occur. The Red savings are included in the adverse forecast revenue Month 8 outturn position for 2024/25. If these Red rated budget savings are mitigated downwards, it would have a favourable impact on the forecast position for 2024/25. In addition, savings rated as Red are also impacting the work on the Budget setting process for 2025/26 and work is ongoing to try to mitigate the impact in the current and future years.

5.2 In terms of savings, £17.561m of the £20.408m approved budget reduction targets are either delivered or on track to be delivered (Green & Amber), representing 86% of the total savings target with a further 14% or £2.847m with a high risk of not being achieved within this financial year. The table below summarises the progress by Directorate:

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**Table 2 – Summary on progress on delivery of 2024/25 Approved Budget Reductions**

2024/25 Impact of Approved Budget Reductions	Green £000	Amber £000	Red £000	Total £000
Adult Social Care	(6,575)	(875)	0	(7,450)
Children's Services	(1,877)	(207)	(2,137)	(4,221)
Public Health	(175)	0	0	(175)
Place & Economic Growth	(3,991)	(200)	(710)	(4,901)
Corporate	(3,661)	0	0	(3,661)
<b>TOTAL</b>	<b>(16,279)</b>	<b>(1,282)</b>	<b>(2,847)</b>	<b>(20,408)</b>

**Significant Budget reduction variances by Directorate**

- 5.3 As can be seen in the table above, £2.137m of Children’s Services budget reductions are rated Red which remains unchanged from the last reported position. These budget reductions are in relation to certain proposals that were aimed at reducing high-cost placements and a proposal for Home to School Transport.
- 5.4 At Month 8, the Place & Economic Growth Directorate budget reductions rated Red are reported at £0.710m which is has not changed between reporting periods. As previously reported, these budget reductions are with regard to the disposal of assets and the capitalisation of staff costs for highways and regeneration.
- 5.5 Mitigations for the Red budget reductions continue to be explored with updates to be provided within future reports.
- 5.6 There has been a £0.875m increase in those budget reductions now rated as Green within the Adult Social Care Directorate between reporting periods and it is expected that as the year unfolds, those budget reductions currently rated as Amber across the council will continue to move to Green. Delivery Board will continue its work on the unachieved budget reductions to mitigate the impact on 2024/25 and future years.

**6 Reserves and Balances**

- 6.1 On 1 April 2024, Reserves totalled £72.540m, split between Earmarked Reserves of £49.646m and other reserves such as Revenue Grant Reserve, Schools Reserve and DSG Surplus reserves totalling £22.894m. The General Fund Balance stood at £18.865m. Of the total Earmarked Reserves, approximately 28% are forecast to be spent in 2024/25.

**Table 3 – Summary on Reserves Position**

Directorate	Opening Balance £000	Use of Reserves £000	Contribution to Reserves £000	Anticipated Year End Position £000
Adult Social Care	(3,766)	2,366	-	(1,400)
Children's Services	(814)	-	-	(814)
Public Health	(1,114)	242	(385)	(1,257)
Place & Economic Growth	(3,057)	565	(50)	(2,542)
Corporate	(4,530)	487	-	(4,044)
Capital, Treasury and Technical Accounting	(19,712)	597	(2,115)	(21,230)
Balancing Budget 2024/25	(10,753)	10,753	-	-
Health & Social Care Integration Pooled Fund	(5,900)	1,491	-	(4,409)
<b>Total Earmarked Reserves</b>	<b>(49,646)</b>	<b>16,501</b>	<b>(2,550)</b>	<b>(35,696)</b>
Revenue Grant Reserves	(7,799)	2,209	(350)	(5,941)
<b>Total Reserves</b>	<b>(57,446)</b>	<b>18,710</b>	<b>(2,900)</b>	<b>(41,636)</b>

6.2 The above position remains unchanged since the last reporting period, with the current forecast at £35.696m of Earmarked Reserves and £5.941m of Revenue Grant Reserves utilised by the end of the financial year 2024/25.

6.3 There are significant management actions being implemented to address the projected in year deficit which should help reduce the overall gap by the year end, however to the extent that mitigations do not cover the deficit, there would need to be a further call on reserves. Any additional call on reserves to offset any unmitigated forecast deficit in year will adversely impact the financial resilience of the Council.

## 7 Medium Term Financial Outlook

7.1 As part of its budget setting process, the Council annually updates its Medium Term Financial Plan (MTFP). Consequently, when the budget for 2024/25 was approved by Council, a 5 year forward projection was included in the budget papers detailing the projected budget gap for the period 2025/26 through to 2028/29. Based on the information available at the time of budget setting, it was estimated that the cumulative budget gap over the period was £33.4m, however it was acknowledged that there was a significant degree of uncertainty in the forecasts, driven in part by the reliance on single year budget settlements from government.

7.2 As detailed in this and previous financial reports through to Cabinet, despite significant investment in social care and homelessness services, demand for these services has continued to escalate which adds pressure in year. Consequently, a significant amount of work has been undertaken to understand the impact of the in year overspend on future budgets and to update projections for changes that have impacted on key assumptions. Work has been done to attempt to quantify the potential impact of the 30 October budget announcement and the further detail provided in the Policy Statement issued on 28 November. Clearly these figures are subject to ratification and will be further updated once

the detail is provided through the Provisional Local Government Settlement which is expected week commencing 16 December.

7.3 The table below summarises the current forecast net budget gap for the period 2025/26 through to 2029/30.

	2025/26	2026/27	2027/28	2028/29	2029/30
	£000	£000	£000	£000	£000
Gross Expenditure	330,998	336,090	340,834	349,298	357,951
Gross Income	(304,672)	(312,406)	(327,310)	(336,106)	(348,313)
<b>Net Expenditure</b>	<b>26,326</b>	<b>23,684</b>	<b>13,524</b>	<b>13,192</b>	<b>9,638</b>
Less: Flexible Use of Capital Receipts	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)
Less: Approved Savings	(6,507)	(510)	0	0	0
Less: Approved use of Reserves	0	(1,432)	0	0	0
<b>Net Budget Requirement</b>	<b>17,219</b>	<b>19,142</b>	<b>10,924</b>	<b>10,592</b>	<b>7,038</b>

7.4 The current projected net budget gap for 2025/26 is £17.2m, an increase of £5.9m from the position reported to Council in February 2024. The projected cumulative deficit over the period 2025/26 to 2028/29 has increased to £57.9m from £37.4m. The major changes to the revised forecast position within the MTFP are due to an increase in demand and cost pressure assumptions both based on and highlighted within the current years financial monitoring and an analysis of future demand requirements.

7.5 Whilst there is a higher degree of certainty around the estimates for 2025/26, the position for the future years is highly uncertain, not least because the new government has undertaken to move to multi-year settlements from 2026/27 and reform the way in which local government funding is allocated with greater emphasis on need and relative tax base. It is therefore envisaged that further work on the medium term position will be undertaken over the Spring and Summer 2025 as more detail emerges.

7.6 Notwithstanding the uncertainty around future years and the final settlement position, there is a requirement for budget reduction options to be brought forward to allow the Council to meet its statutory requirement to set a balanced budget for 2025/26. Work is currently underway to look at options to address the gap and these will be brought through to Cabinet in February.

7.7 Alongside the more immediate options for balancing the budget for 2025/26, the Council is revisiting its transformation programme and seeking to realign this more closely with the revised Corporate Plan and the four pillars of change. The aim of this refocus is to better support a core principle of financial sustainability by seeking to blend and balance the truly longer term transformation propositions which will fundamentally help change and improve the way the Council operates and help us address some of the key drivers of demand with more short and medium-term change and improvements that will help us remain financially stable and viable.

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7.8 To help support and shape the truly transformational elements of the programme which will focus around the three key drivers of costs in the system; adults social care, children's social care and temporary accommodation, it is proposed that the Council seeks external support through a strategic partner to help complete a sophisticated and detailed review of the drivers of demand that will underpin the consequent comprehensive work needed to support sustainable service reductions and better outcomes over the medium to long term. This level of capability does not exist within the Council. This will need to be subject to a proper procurement process and it is envisaged that this diagnostic work will cost in the region of £650k. Recognising the impact of rising demand and costs on the health system in Oldham too it is proposed with the agreement of health colleagues that this will be funded through the ringfenced Health and Social Care Integration Reserve. It is proposed that Delegated Authority is granted to the Deputy Chief Executive for Health and Care, in conjunction with the Director of Finance to progress the procurement to support this work.

## 8 Summary

- 8.1 The current projected position at Month 8 has increased in adverse variance since the last reporting period by £0.478m which shows a potentially significant overspend position by the end of the financial year. The increase in demand during the last reported period specifically in Adult Social Care and temporary accommodation along with additional costs from GMPF are the largest contributing factors to the change between periods. The implementation of management actions particularly around staffing and essential spend have been key in keeping the projected outturn position lower than the position first reported at Quarter 1, however the impacts of demand on certain Council services is evident. These are not just local issues and follows the trend within GM and nationally. The projected position is still of great concern for the Council and work must continue to reduce this further by the end of the financial year. Due to the significant overspend in 2023/24 coupled with the revised budget gap for the 2025/26, the Council's ability to mitigate the in-year position through short term use of reserves is reduced.
- 8.2 Whilst 86% of savings are on track to be delivered or are delivered, given the overall financial pressures facing the Council, the uncertainty around the deliverability of the remaining 14% of savings is still of concern and the non-achievement of savings has an impact on the current year and implications on future years budgets. Work is still ongoing in the services areas to develop mitigations and there is time for the reductions to be delivered and/ or mitigations to be put in place. These currently rated as red will continue to be closely monitored through the monthly Delivery Board meetings to ensure any financial impact is minimised.
- 8.3 Any use of reserves impacts on the financial resilience of the Council, and detailed within this report is the proposed net use of £13.951m of Earmarked Reserves and £1.859m of Revenue Grant Reserves. It is crucial that the use of reserves is kept to an absolute minimum.
- 8.4 In view of the adverse variance reported it is important that mitigations are continued to be found and implemented to address the in-year position but also to reduce the impacts in 2025/26. A further update on the financial position will be reported at Quarter 3.
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## APPENDIX 1 - Directorate Summary Financial Positions

DIRECTORATE	SERVICE AREA	2024 Mth 8 Profiled Budget £000	Month 8 Profiled Forecast £000	M8 Profiled Variance £000	Annual Forecast Variance £000
Adult Social Care	Commissioning	10,487	10,612	126	189
	Community Business Services	850	667	(183)	(274)
	Clusters	2,029	1,987	(42)	(63)
	Community Health & Social Care	18,457	22,593	4,137	6,205
	Director Adult Social Care	1,081	1,058	(22)	(33)
	Learning Disability	10,320	11,406	1,087	1,630
	Mental Health	6,648	6,957	308	462
	Safeguarding	675	634	(41)	(62)
<b>Adult Social Care Total</b>		<b>50,546</b>	<b>55,915</b>	<b>5,368</b>	<b>8,052</b>
Children's Services	Children in Care	27,531	35,262	7,732	11,597
	Childrens Safeguarding	1,955	1,828	(127)	(190)
	Fieldwork & Family Support	7,734	8,737	1,003	1,505
	Children's Services Intergration	2,285	1,865	(420)	(630)
	Central Education Services	525	559	35	52
	Community / Adult Learning	200	200	(0)	(0)
	Inclusion Service	(71)	(172)	(101)	(152)
	Learning Services	167	236	69	104
	Learning Services - Early Years	762	762	(0)	(0)
	Post 16 Service	26	26	0	0
	School Support Services	16	14	(2)	(3)
	SEND Services	4,920	5,359	439	659
	Skills and Employment	175	175	(0)	(0)
	Early Help	2,302	2,199	(102)	(154)
	Troubled Families	6	6	(0)	(0)
Schools	0	0	0	0	
<b>Children's Services Total</b>		<b>48,531</b>	<b>57,057</b>	<b>8,525</b>	<b>12,788</b>
Public Health	Public Health (Client and Delivery)	13,112	13,102	(10)	(15)
	Leisure Services	2,596	2,550	(46)	(69)
<b>Public Health Total</b>		<b>15,708</b>	<b>15,652</b>	<b>(56)</b>	<b>(84)</b>
Place & Economic Growth	Business Growth	139	122	(17)	(26)
	Creating a Better Place	(153)	(153)	0	0
	Estates	(266)	731	997	1,496
	Facilities Management	(442)	(744)	(302)	(453)
	Planning	192	193	1	2
	Property Management	(1,459)	(1,513)	(53)	(80)
	Strategic Housing	212	136	(75)	(113)
	Town Centre and Markets	831	761	(70)	(105)
	Building Control	22	212	191	286
	Environmental Management	4,924	5,246	322	483
	Fleet Management	(216)	(216)	0	0
	Highways	2,714	2,818	104	156
	Public Protection	744	1,144	400	600
	Strategic Transport	11,514	11,514	0	0
	Street Lighting	2,852	2,824	(28)	(42)
	Waste Disposal Authority	11,926	11,926	0	0
	Waste Management Service	2,972	3,119	147	221
	Heritage, Libraries and Arts	4,070	4,063	(7)	(11)
	Community Safety	320	287	(33)	(49)
	District Partnerships	1,035	828	(208)	(311)
Strategic Housing	2,266	6,234	3,968	5,952	
Stronger Communities	129	92	(38)	(56)	
Youth Services Client	510	553	43	64	
<b>Place &amp; Economic Growth Total</b>		<b>44,837</b>	<b>50,179</b>	<b>5,342</b>	<b>8,013</b>

DIRECTORATE	SERVICE AREA	2024 Mth 8 Profiled Budget £000	Month 8 Profiled Forecast £000	M8 Profiled Variance £000	Annual Forecast Variance £000
Corporate Services	Partnership Support (Borough and GM)	1,363	1,265	(98)	(147)
	Strategic Customer Service	247	114	(133)	(200)
	Chief Executive Management	1,333	1,194	(139)	(209)
	Communications and Research	587	608	20	30
	Customer Services	1,388	1,147	(241)	(361)
	ICT	3,154	3,137	(16)	(25)
	Executive Support	362	321	(41)	(62)
	Audit	2,417	1,941	(476)	(713)
	Commissioning and Procurement	377	183	(194)	(291)
	External Funding	38	(34)	(73)	(109)
	Finance	1,775	1,551	(223)	(335)
	Housing Benefit Payments	262	262	0	0
	Revenues and Benefits	2,863	3,018	155	233
	Transformation and Reform	414	8	(406)	(609)
	HR Strategy	2,017	1,854	(163)	(245)
	Organisational Development	443	315	(128)	(192)
	Democratic and Civic Services	1,134	1,223	89	134
	Elections	283	318	34	52
	Legal	1,136	1,448	312	468
	Registrars	13	(75)	(88)	(132)
	Strategy and Performance	655	631	(24)	(36)
<b>Corporate Services Total</b>		<b>22,261</b>	<b>20,428</b>	<b>(1,833)</b>	<b>(2,749)</b>
Capital Treasury and Technical Accounting	Corporate Expenses	14,455	11,145	(2,482)	(4,964)
	Interest and Investment Expenditure and Income	4,536	4,624	66	132
	Corporate and Democratic Core	669	669	0	0
	Parish Precepts	240	240	0	0
<b>Capital Treasury and Technical Accounting Total</b>		<b>19,901</b>	<b>16,679</b>	<b>(2,416)</b>	<b>(4,832)</b>
Financing	Grants in Lieu of Business Rates	0	0	(400)	(799)
<b>Grand Total</b>		<b>201,784</b>	<b>215,910</b>	<b>14,532</b>	<b>20,390</b>

# CAPITAL INVESTMENT PROGRAMME

## 2024/25 MONITORING REPORT

### Month 8 – November 2024

#### 1 Background

- 1.1 The original capital programme for 2024/25 reflected the priorities outlined in the capital strategy as approved at Cabinet on 12 February 2024 and confirmed at the Council meeting on 28 February 2024.
- 1.2 The position at the end of Month 8 (November 2024) is highlighted in this report.
- 1.3 For the remainder of the financial year, the programme will continue to be monitored and revised to take account of any new developments and changes in the profile of planned expenditure.

#### 2 Current Position

- 2.1 Table 1 below shows the capital programme for 2024/25 and a further four years to 2028/29, and reflects the priorities outlined in the capital strategy as approved at Cabinet on 12 February 2024 and confirmed at the Council meeting on the 28 February 2024.

**Table 1 – 2024/29 Capital Strategy**

Directorate Budget	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	Total £000
Community Health and Adult Social Care	4,443	1,000	-	-	-	5,443
Children's Services	4,724	5,058	3,188	2,000	-	14,970
Communities	100	173	-	-	-	273
Place and Economic Growth	83,226	68,621	26,601	17,859	1,000	197,307
Housing Revenue Account (HRA)	628	95	-	-	-	723
Corporate/Information Technology (IT)	2,919	2,809	2,039	3,661	1,000	12,428
Capital, Treasury & Technical Accounting	2,600	-	125	10,120	-	12,845
Funding for Emerging Priorities	1,043	3,318	2,885	2,000	-	9,246
<b>Total Expenditure</b>	<b>99,683</b>	<b>81,076</b>	<b>34,838</b>	<b>35,640</b>	<b>2,000</b>	<b>253,237</b>

(subject to rounding – tolerance +/- £1k)

Funding	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	Total £000
Grant & Other Contributions	(43,834)	(28,633)	(6,494)	(4,054)	-	(83,015)
Prudential Borrowing	(49,638)	(51,646)	(27,851)	(31,494)	(2,000)	(162,629)
Revenue Contributions	(630)	(95)	-	-	-	(725)
Capital Receipts	(5,581)	(702)	(493)	(92)	-	(6,868)
<b>Grand Total</b>	<b>(99,683)</b>	<b>(81,076)</b>	<b>(34,838)</b>	<b>(35,640)</b>	<b>(2,000)</b>	<b>(253,237)</b>

(subject to rounding – tolerance +/- £1k)

The estimated additional costs (annualised) associated the prudential borrowing are outlined below:

Estimated annual additional revenue costs associated with prudential Borrowing	2,234	2, 582	1,393	1,575	100	7,883
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### 3. 2024/25 – 2028/29 Capital Programme

3.1 Following the approval of the Month 6 capital programme, a number of new funding and contributions and realignments/rephasing approvals have taken place as follows:

Table 2 - New Grants /Contributions	2024/25 £000
Environment – Tree Planting - Section 106 funding	31
Transport – Minor Drainage Works - Grant in Aid funding	27
Transport - Public Rights of Way - Revenue Contribution (RCCO)	3
Community Health and Adult Social Care – DFG Private Contribution	6
<b>TOTAL</b>	<b>67</b>

Table 3 - Re-phasing / Re-alignment	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
IT Realignment	363	(5)	(82)	(276)
Regeneration - Former Snipe Inn	411	(17)		
Transport - Former Snipe Inn	(394)			
Reduction in Flexible use of Capital Receipt	(400)			
<b>TOTAL</b>	<b>(20)</b>	<b>(22)</b>	<b>(82)</b>	<b>(276)</b>

\* further detail is included within Appendix 1

3.2 Following the approved changes since M06 and assuming grant offers are approved, the revised Capital Programme 2024/5 to 2028/9 is a net increase of £0.047m since the last reporting period (M06).

### 3.3 2024/25 Capital Programme

The table below shows the movements in the 2024/25 Capital programme since the Capital Strategy was set and all approved virements to date, together with those proposed since the last reporting period.

**Table 4 – 2024/25 Capital Programme**

Directorate Budget	Capital Strategy 2024-29 £000	Approved Virements to M06 £000	Approved Virements M08 £000	Proposed Virements M08 £000	Revised Budget M08 £000	Spend to M08 £000
Community Health and Adult Social Care	4,443	(1,441)	6	-	3,008	1,709
Children's Services	4,724	4,925		-	9,649	1,336
Communities	100	116		-	216	37
Heritage Libraries and Arts	-	460		-	460	-
Place and Economic Growth		-				
- Corporate Property	8,574	(3,689)		-	4,885	2,546
- Environment	343	989	31	-	1,363	885
- Housing	150	378		-	528	298
- Regeneration	57,781	(11,956)	411	-	46,236	31,856
- Transport	16,378	5,728	(394)	-	21,743	6,589
Housing Revenue Account (HRA)	628	64		-	692	-
Corporate/Information Technology (IT)	2,919	2,891	363	-	6,173	1,301
Capital, Treasury & Technical Accounting	2,600	2,400	(400)	-	4,600	-
Funding for Emerging Priorities	1,043	(1,043)		-	-	-
<b>Grand Total</b>	<b>99,683</b>	<b>(177)</b>	<b>47</b>	<b>-</b>	<b>99,553</b>	<b>46,557</b>

(subject to rounding – tolerance +/- £1k)

- 3.4 Given that this is the position as at Month 8 and in view of the current challenges being faced including the pressure caused by the economic position, there must remain an element of uncertainty about the forecast position. A further breakdown of Table 4 on a service-by-service area basis is shown at Appendix 1 (A to I).
- 3.5 Actual expenditure to 30 November 2024 was £46.557m (46.77% of the proposed forecast outturn). This is lower than spending profile last year's (58.84%). As would be expected the majority of this spend is within the Place & Economic directorate which amounts for 74.79% of the total 2024/25 Capital Programme. The position will be kept under review and budgets will be managed in accordance with forecasts.
- 3.6 The revised capital programme for 2024/25 to 2028/29, considering all the above amendments in arriving at the revised forecast position, is shown in Table 5 together with the projected financing profile.

**Table 5 – 2024/25 to 2028/29 Current Capital Programme**

Directorate Budget	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	TOTAL £000
Community Health and Adult Social Care	3,008	912				<b>3,920</b>
Children's Services	9,649	6,861	3,151	2,000		<b>21,661</b>
Communities	216	173				<b>389</b>
Heritage Libraries and Arts	460					<b>460</b>
Place and Economic Growth						
- Corporate Property	4,885	2,029	3,385	3,343	2,055	<b>15,697</b>
- Environment	1,363	194	1,070	100	-	<b>2,727</b>
- Housing	528	5,677	-	-	-	<b>6,205</b>
- Regeneration	46,236	48,727	1,191	12,058	-	<b>108,212</b>
- Transport	21,743	9,371	6,903	-	-	<b>38,017</b>
Housing Revenue Account (HRA)	692	731				<b>1,423</b>
Corporate/Information Technology (IT)	6,173	2,921	1,338	2,517	1,109	<b>14,058</b>
Capital, Treasury & Technical Accounting	4,600	-	128	7,720		<b>12,448</b>
Funding for Emerging Priorities		11,077	2,885	2,000		<b>15,962</b>
<b>Grand Total</b>	<b>99,553</b>	<b>88,673</b>	<b>20,051</b>	<b>29,738</b>	<b>3,164</b>	<b>241,179</b>

(subject to rounding – tolerance +/- £1k)

Funding	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	TOTAL £000
Grant & Other Contributions	(45,406)	(47,790)	(7,236)	(9,794)	(780)	<b>(111,006)</b>
Prudential Borrowing	(45,236)	(39,070)	(12,294)	(19,928)	(2,376)	<b>(118,904)</b>
Revenue Contributions	(725)	(731)	-	-	-	<b>(1,456)</b>
Capital Receipts	(8,185)	(1,083)	(521)	(16)	(8)	<b>(9,813)</b>
<b>Grand Total</b>	<b>(99,553)</b>	<b>(88,673)</b>	<b>(20,051)</b>	<b>(29,738)</b>	<b>(3,164)</b>	<b>(241,179)</b>

(subject to rounding – tolerance +/- £1k)

Estimated annual additional revenue costs associated with prudential Borrowing (cumulative)	2,240	4,193	4,812	5,822	5,941	
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### Capital Receipts

3.7 The capital programme assumes the availability of £8.585m of capital receipts in 2024/25 for financing purposes. This includes £4.600m to support transformational activity in the General Fund using the flexibility allowed by Government.

The total net usable capital receipts currently received in year is £0.477m, the first call being against the £4.600m outlined above in respect of use of Flexible Receipts.

3.8 The capital receipts position as at 30 November 2024 is as follows:

**Table 7 – Capital Receipts 2024/25**

	£000	£000
Capital Receipts Financing Requirement		8,185
Usable Capital Receipt b/fwd.	-	
Actual capital receipts received to date	(482)	
Identified in year capital receipts remaining	(4,725)	
<b>Further Required in 2024/25</b>		<b>2,978</b>

(subject to rounding – tolerance +/- £1k)

- 3.9 Given the significant amount of capital receipts needed to finance the capital programme in this and future years it is imperative that the capital receipts/disposal schedule is adhered to. This is monitored at the monthly Capital Receipts meeting and will be subject to on-going review throughout the year. It is of course recognised that the ongoing economic instability with higher interest rates and the impact on borrowing costs, coupled with the increase cost of living will continue to impact on business/economic activities making capital disposals more challenging.
- 3.10 The Capital Strategy and Capital Programme 2024/29 incorporates an expectation of the level of receipts that is anticipated in each of the respective years and therefore an estimate as to the resultant level of over or under programming in order to present a balanced budget. As can be seen below, the most recent review has produced a forecast which is below the financing projections included in Table 3. Should the currently estimated position prevail then the position would be as illustrated in the table below:

**Table 8 – Capital Receipts 2024/25 to 2028/29**

Capital Receipts	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000
Capital Receipts Carried Forward	-	2,978	(4,829)	(5,748)	(8,309)
Identified Capital Receipts	(4,725)	(8,890)	(1,440)	(2,577)	
Received in year	(482)				
<b>Total Receipts</b>	<b>(5,207)</b>	<b>(5,912)</b>	<b>(6,269)</b>	<b>(8,325)</b>	<b>(8,309)</b>
Capital Receipts Financing Requirement	8,185	1,083	521	16	8
<b>Over/(Under) programming</b>	<b>2,978</b>	<b>(4,829)</b>	<b>(5,748)</b>	<b>(8,309)</b>	<b>(8,301)</b>

(subject to rounding – tolerance +/- £1k)

- 3.11 Although the capital receipts forecast is currently lower than the required amount, given that this is the month 8 position and there is the opportunity for the forecast to improve, at this stage it is considered appropriate to retain the original forecast and review this during the course of the current year. The consequence should the level of capital receipts fall is either, a corresponding increase in the level of prudential borrowing and hence an impact on the revenue budget, or a reduction in the overall capital programme.

## 4 Conclusion

- 4.1 A further review of schemes will be undertaken as part of the development of the Capital Strategy 2025/30 as part of the Annual Budget Setting process, we will continue to reflect developments relating to individual projects/schemes, across all years and re-profile accordingly.

4.2 The capital programme is being continually monitored and is reported to Members on a regular basis.

## **5 Appendices**

- 5.1 Appendix 1 - Proposed Changes
- Appendix 2A - Summary - Month 8 - Community Health and Adult Social Care
- Appendix 2B - Summary - Month 8 - Children's Service
- Appendix 2C - Summary - Month 8 - Communities
- Appendix 2D - Summary - Month 8 - Heritage Libraries and Arts
- Appendix 2E - Summary - Month 8 - Place and Economic Growth
- Appendix 2F - Summary - Month 8 - Housing Revenue Account (HRA)
- Appendix 2G - Summary - Month 8 - Corporate/Information Technology
- Appendix 2H - Summary - Month 8 - Capital Treasury & Technical Accounting
- Appendix 2I - Summary - Month 8 - Funding for Emerging Priorities



## APPENDIX 1: SUMMARY OF CHANGES

### SUMMARY – Month 8 (November 2024) - Community Health and Adult Social Care

### APPENDIX 1A

Service area	Capital Strategy £000	Approved Changes /Virements to M06 £000	Approved Changes /Virements to M08 £000	Proposed Virements M08 £000	Revised Budget (M08) £000	Expend to M08 £000
Adult Services	4,443	(1,441)	6	-	3,008	1,709
<b>Community Health and Adult Social Care Total</b>	<b>4,443</b>	<b>(1,441)</b>	<b>6</b>	<b>-</b>	<b>3,008</b>	<b>1,709</b>

(subject to rounding – tolerance +/- £1k)

### SUMMARY – Month 8 (November 2024) – Children’s Services

### APPENDIX 1B

Service area	Capital Strategy £000	Approved Changes /Virements to M06 £000	Approved Changes /Virements to M08 £000	Proposed Virements M08 £000	Revised Budget (M08) £000	Expend to M08 £000
Children, Young People and Families (CYPF)	-	1,717	-	-	1,717	471
Schools - General Provision	3,545	(1,028)	-	-	2,517	597
Schools – Primary	1,084	518	-	-	1,602	38
Schools – Secondary	85	3,696	-	-	3,781	223
Schools – Special	10	21	-	-	31	
Schools – New Build	-	-	-	-	-	7
<b>Children’s Service Total</b>	<b>4,724</b>	<b>4,924</b>	<b>-</b>	<b>-</b>	<b>9,648</b>	<b>1,336</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 8 (November 2024) – Communities**

**APPENDIX 1C**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Approved Changes /Virements to M06 £000</b>	<b>Approved Changes /Virements to M08 £000</b>	<b>Proposed Virements M08 £000</b>	<b>Revised Budget (M08) £000</b>	<b>Expend to M08 £000</b>
Local Investment Fund	100	116	-	-	216	37
<b>Communities Total</b>	<b>100</b>	<b>116</b>	<b>-</b>	<b>-</b>	<b>216</b>	<b>37</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 8 (November 2024) – Heritage Libraries and Arts**

**APPENDIX 1D**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Approved Changes /Virements to M06 £000</b>	<b>Approved Changes /Virements to M08 £000</b>	<b>Proposed Virements M08 £000</b>	<b>Revised Budget (M08) £000</b>	<b>Expend to M08 £000</b>
Heritage Libraries and Arts	-	-	460	-	460	-
<b>Heritage Libraries and Arts Total</b>	<b>-</b>	<b>-</b>	<b>460</b>	<b>-</b>	<b>460</b>	<b>-</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 8 (November 2024) – Place and Economic Growth**

**APPENDIX 1E**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Approved Changes /Virements to M06 £000</b>	<b>Approved Changes /Virements to M08 £000</b>	<b>Proposed Virements M08 £000</b>	<b>Revised Budget (M08) £000</b>	<b>Expend to M08 £000</b>
Asset Management – Corporate Premises	5,705	(1,487)	-	-	4,218	2,475
Asset Management - Education Premises	2,869	(2,202)	-	-	667	71
<b>Corporate Property Total</b>	<b>8,574</b>	<b>(3,689)</b>	<b>-</b>	<b>-</b>	<b>4,885</b>	<b>2,546</b>
Boroughwide District Projects	17	(7)	-	-	10	-
Cemeteries and Crematorium	-	46	-	-	46	-
Countryside	91	(13)	-	-	78	148
Parks	235	379	31	-	645	262
Playing Fields & Facilities	-	584	-	-	584	474
Parks & Playing Fields	-	-	-	-	-	-
<b>Environment Total</b>	<b>343</b>	<b>989</b>	<b>31</b>	<b>-</b>	<b>1,363</b>	<b>884</b>
Private Housing	150	378	-	-	528	298
<b>Housing Total</b>	<b>150</b>	<b>378</b>	<b>-</b>	<b>-</b>	<b>528</b>	<b>298</b>
Boroughwide Developments	18,868	4,278	-	-	23,146	10,183
Strategic Acquisitions	4,669	(3,669)	411	-	1,411	254
Town Centre Developments	34,244	(12,565)	-	-	21,679	21,419
<b>Regeneration Total</b>	<b>57,781</b>	<b>(11,956)</b>	<b>411</b>	<b>-</b>	<b>46,236</b>	<b>31,856</b>
Accident Reduction	516	541	-	-	1,057	202
Bridges & Structures	3,926	1,473	23	-	5,422	1,170
Fleet Management	370	298	-	-	668	981
Highway Major Works/Drainage schemes	11,188	2,241	(394)	-	13,035	3,467
Minor Works	227	668	7	-	902	228
Miscellaneous	151	507	-	-	658	540
<b>Transport Total</b>	<b>16,378</b>	<b>5,728</b>	<b>(364)</b>	<b>-</b>	<b>21,743</b>	<b>6,588</b>
<b>Place and Economic Growth Total</b>	<b>83,226</b>	<b>(8,550)</b>	<b>78</b>	<b>-</b>	<b>74,755</b>	<b>42,172</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 8 (November 2024) - Housing Revenue Account (HRA)****APPENDIX 1F**

Service area	Capital Strategy £000	Approved Changes /Virements to M06 £000	Approved Changes /Virements to M08 £000	Proposed Virements M08 £000	Revised Budget (M08) £000	Expend to M08 £000
Housing Revenue Account	628	64	-	-	692	-
<b>HRA Total</b>	<b>628</b>	<b>64</b>	<b>-</b>	<b>-</b>	<b>692</b>	<b>-</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY Month 8 (November 2024) – Corporate/Information Technology (IT)****APPENDIX 1G**

Service area	Capital Strategy £000	Approved Changes /Virements to M06 £000	Approved Changes /Virements to M08 £000	Proposed Virements M08 £000	Revised Budget (M08) £000	Expend to M08 £000
Information Technology	2,919	2,891	363	-	6,173	1,301
<b>Information Technology Total</b>	<b>2,919</b>	<b>2,891</b>	<b>363</b>	<b>-</b>	<b>6,173</b>	<b>1,301</b>

(subject to rounding – tolerance +/- £1k)

**SUMMARY – Month 8 (November 2024) – Capital Treasury and Technical Accounting****APPENDIX 1H**

Service area	Capital Strategy £000	Approved Changes /Virements to M06 £000	Approved Changes /Virements to M08 £000	Proposed Virements M08 £000	Revised Budget (M08) £000	Expend to M08 £000
Cross Cutting /Corporate	2,600	2,400	(400)	-	4,600	-
<b>Capital Treasury and Technical Accounting Total</b>	<b>2,600</b>	<b>2,400</b>	<b>(400)</b>	<b>-</b>	<b>4,600</b>	<b>-</b>

(subject to rounding – tolerance +/- £1k)

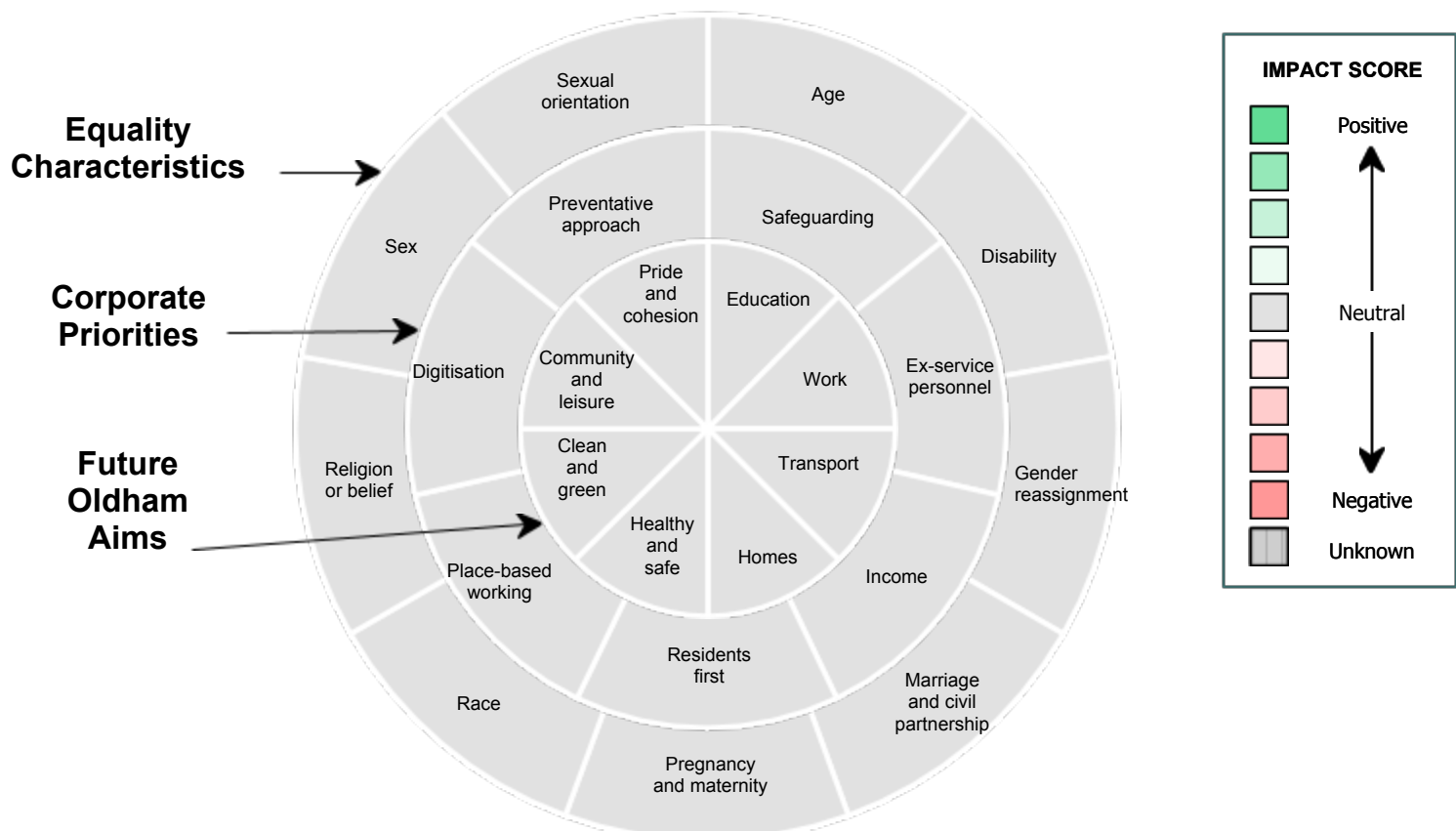
**SUMMARY – Month 8 (November 2024) - Funding for Emerging Priorities**

**APPENDIX 11**

<b>Service area</b>	<b>Capital Strategy £000</b>	<b>Approved Changes /Virements to M06 £000</b>	<b>Approved Changes /Virements to M08 £000</b>	<b>Proposed Virements M08 £000</b>	<b>Revised Budget (M08) £000</b>	<b>Expend to M08 £000</b>
Funding for Emerging Priorities	1,043	(1,043)	-	-	-	-
<b>Funding for Emerging Priorities Total</b>	<b>1,043</b>	<b>(1,043)</b>	-	-	-	-

(subject to rounding – tolerance +/- £1k)

Annex 3 - EIA: Financial Monitoring 24/25 (M08)



Annex 3- EIA: Financial Monitoring 24/25 (Mth 8)				
	Impact	Likelihood	Duration	Comment
<b>Equality Characteristics</b>				
Age	Neutral	Possible	Short Term	The report considers the 2024/25 financial position of the Council at Month 8 (30 November 2024) and as such, in isolation has no direct impact on Equality
Disability	Neutral	Possible	Short Term	As Above
Gender reassignment	Neutral	Possible	Short Term	As Above
Marriage and civil partnership	Neutral	Possible	Short Term	As Above
Pregnancy and maternity	Neutral	Possible	Short Term	As Above
Race	Neutral	Possible	Short Term	As Above
Religion or belief	Neutral	Possible	Short Term	As Above
Sex	Neutral	Possible	Short Term	As Above
Sexual orientation	Neutral	Possible	Short Term	As Above
<b>Corporate Priorities</b>				
Safeguarding	Neutral	Possible	Short Term	The report considers the 2024/25 financial position of the Council at Month 8 (30 November 2024) and as such, in isolation has no direct impact on Equality
Ex-service personnel	Neutral	Possible	Short Term	As Above
Income	Neutral	Possible	Short Term	As Above
Residents first	Neutral	Possible	Short Term	As Above
Place-based working	Neutral	Possible	Short Term	As Above
Digitisation	Neutral	Possible	Short Term	As Above
Preventative approach	Neutral	Possible	Short Term	As Above
<b>Future Oldham Aims</b>				
Education	Neutral	Possible	Short Term	The report considers the 2024/25 financial position of the Council at Month 8 (30 November 2024) and as such, in isolation has no direct impact on Equality
Work	Neutral	Possible	Short Term	As Above
Transport	Neutral	Possible	Short Term	As Above
Homes	Neutral	Possible	Short Term	As Above
Healthy and safe	Neutral	Possible	Short Term	As Above
Clean and green	Neutral	Possible	Short Term	As Above
Community and leisure	Neutral	Possible	Short Term	As Above
Pride and cohesion	Neutral	Possible	Short Term	As Above