

Report to CABINET

Odeon Lease Agreement

Portfolio Holder:

Councillor Sean Fielding, Cabinet Member Economy and Enterprise.

Officer Contact: Helen Lockwood – Deputy Chief Executive
People & Place

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Reason for Decision

The report seeks approval for a (Deed of) Variation to the Lease agreement between the Council and Odeon Cinema, in Oldham Town Centre, following changes to the previously agreed customer parking provision (in conjunction with the demolition of Hobson Street car park).

Recommendations

Cabinet are asked to note the report at this stage only, with a further report to be considered in the restricted part of this agenda.

Old Town Hall, Odeon Lease Completion

1 Background

- 1.1 Odeon and Oldham Council entered into a Lease Agreement on 21 March 2014, which documented the construction and letting of the Cinema. There was a condition agreed whereby the Council had to nominate a car park (Hobson Street) to provide parking for use by Cinema customers within the town centre environment.
- 1.2 Unfortunately, Hobson Street car park was condemned and for health and safety reasons had to be demolished. This resulted in the Council needing to find alternative car parking provision. This is currently being provided with the Town Square car park, but a long term solution is now required under the Lease Agreement.

2 Current Position

- 2.1 The current lease arrangements are fully detailed in the report to be considered in Part B of the agenda

3 Proposed Options

3.1 Option 1

- 3.1.1 This is fully detailed in the report to be considered in the restricted part of this agenda

3.2 Option 2

- 3.2.1 This is fully detailed in the report to be considered in the restricted part of this agenda

4 Preferred Option

- 4.1 Proceed with Option 1.

5 Consultation

- 5.1 This is fully detailed in the report to be considered in the restricted part of this agenda

6 Financial Implications

- 6.1 This is fully detailed in the report to be considered in the restricted part of this agenda

7 Legal Services Comments

- 7.1 This is fully detailed in the report to be considered in the restricted part of this agenda

8. Co-operative Agenda

- 8.1 The Old Town Hall development is a key driver in the Council's aspirations for a family friendly town centre and making Oldham a destination of choice.
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- 9 **Human Resources Comments**
- 9.1 None
- 10 **Risk Assessments**
- 10.1 This is fully detailed in the report to be considered in the restricted part of this agenda
- 11 **IT Implications**
- 11.1 None
- 12 **Property Implications**
- 12.1 This is fully detailed in the report to be considered in the restricted part of this agenda
- 13 **Procurement Implications**
- 13.1 None
- 14 **Environmental and Health & Safety Implications**
- 14.1 None
- 15 **Equality, community cohesion and crime implications**
- 15.1 None
- 16 **Equality Impact Assessment Completed?**
- 16.1 No
- 17 **Key Decision**
- 17.1 Yes
- 18 **Key Decision Reference**
- 18.1 ECEN-04-19
- 19 **Background Papers**
- 19.1 None
- 20 **Appendices**
- 20.1 As set out in the report to be considered in the restricted part of this agenda
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