

SHAREHOLDER COMMITTEE
22/10/2018 at 6.15 pm



Present: Councillor
Councillors Fielding, Jabbar and Shah

Also in Attendance:

Ray Ward	Deputy Chief Executive, Corporate and Commercial Services
Anne Ryans	Director of Finance
Paul Entwistle	Director of Legal Services
Sian Walter-Browne	Constitutional Services

1 **ELECTION OF CHAIR**

RESOLVED that Councillor Jabbar be elected Chair for the meeting and the remainder of the Municipal Year 2018/19.

2 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillor Ur-Rehman.

3 **DECLARATIONS OF INTEREST**

There were no declarations of interest received.

4 **URGENT BUSINESS**

There were no items of urgent business received.

5 **PUBLIC QUESTION TIME**

There were no public questions received.

6 **EXCLUSION OF THE PRESS AND PUBLIC**

RESOLVED that, in accordance with Section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they contain exempt information under paragraph 3 of Part 1 of Schedule 12A of the Act, and it would not, on balance, be in the public interest to disclose the reports.

7 **MAJORITY SHAREHOLDER RESERVED MATTERS**

The Committee gave consideration to the commercially sensitive information in relation to Item 7 – Majority Shareholder Reserved Matters.

They were informed that the Council, acting as the sole shareholder of The Unity Partnership Limited, was required to make all decisions which were listed in the list of “Majority Shareholder Reserved Matters” which were appended to the Articles of Association of the company.

RESOLVED that the recommendations as detailed within the report be approved.

CONTINUATION OF EXTERNAL AUDITOR FOR UNITY PARTNERSHIP LTD

The Committee gave consideration to the commercially sensitive information in relation to Item 8 - Continuation of External Auditor for Unity Partnership Ltd, which sought approval for the existing external auditors to be the External Auditors to the Unity Partnership Ltd, for the financial years 2017/18 and 2018/19.

Members asked for clarification on the increase in fees and were informed this was due to the additional complexities created by the change of ownership.

RESOLVED that the recommendations as detailed within the report be approved.

The meeting started at 6.22 pm and ended at 6.30 pm