

## CAPITAL INVESTMENT PROGRAMME REPORT 2018/19

### Quarter 1 - June 2018

#### 1 Background

- 1.1 The original capital programme for 2018/19 reflects the priorities outlined in the capital strategy as approved at Cabinet on 19 February 2018 and confirmed at the Council meeting on the 28 February 2018.
- 1.2 The position as at 30 June 2018 is highlighted in this report but as the year progresses the outturn projections will reflect the evolving position.
- 1.3 For the remainder of the financial year, the programme will continue to be monitored and revised to take account of any new developments and changes in the profile of planned expenditure.

#### 2 Current Position

- 2.1 The approved capital programme summary position for the four years 2018 to 2022, approved by Council on 28 February 2018 is summarised in Table 1 and shows capital programme expenditure of £89.658m in 2018/19.

**Table 1 : Capital Programme 2018/19 to 2021/22**

|                        | 2018/19       | 2019/20        | 2020/21       | 2021/22       | TOTAL          |
|------------------------|---------------|----------------|---------------|---------------|----------------|
|                        | £000          | £000           | £000          | £000          | £000           |
| <b>Original Budget</b> | <b>89,658</b> | <b>105,681</b> | <b>37,605</b> | <b>11,234</b> | <b>244,178</b> |

- 2.2 Table 2 shows the capital programme for 2018/19, with expenditure of £60.022m. The revised capital programme at 30 June 2018, taking account approved carry forwards (£1.342m), approved new schemes and approved and proposed variations (£30.978m decrease) delivers a net decrease of £29.636m to give the projected revised expenditure of £60.022m.
- 2.3 Actual expenditure to 30 June 2018 was £4.200m (7.00% of forecast outturn). This spending profile is in line with previous years. The position will be kept under review and budgets will be managed in accordance with forecasts.

**Table 2 – 2018/19 Capital Programme**

| Directorate                             | Original Budget 2018/19 £000 | Rephasing from 2017/18 £000 | Budget changes/virements (to M03) £000 | Proposed Virement /Rephasing £000 | Revised Budget (M03) £000 | Forecast £000 | Variance £000 |
|---|------------------------------|-----------------------------|--|-----------------------------------|---------------------------|---------------|---------------|
| Corporate and Commercial Services       | 15,445                       | 244                         | 308                                    | (1,095)                           | 14,902                    | 14,902        | 0             |
| People and Place                        | 63,152                       | 1,060                       | (18,858)                               | (6,218)                           | 39,136                    | 39,136        | 0             |
| Community Health & Social Care Services | 3,326                        | (39)                        | (1,054)                                | 0                                 | 2,233                     | 2,233         | 0             |
| Reform                                  | 100                          | 115                         | (6)                                    | 0                                 | 209                       | 209           | 0             |
| Housing Revenue Account                 | 2,773                        | (38)                        | 496                                    | 0                                 | 3,231                     | 3,231         | 0             |
| Funds Yet to be Allocated               | 4,862                        | 0                           | (4,551)                                | 0                                 | 311                       | 311           | 0             |
| <b>Grand Total</b>                      | <b>89,658</b>                | <b>1,342</b>                | <b>(23,665)</b>                        | <b>(7,313)</b>                    | <b>60,022</b>             | <b>60,022</b> | <b>0</b>      |

(subject to rounding – tolerance +/- £1k)

- 2.4 The £1.342m rephasing is the net slippage of unutilised approved budget from the 2017/18 capital programme into the 2018/19 capital programme. The financing has also been slipped into 2018/19 therefore there is no overall effect on the Capital Programme.
- 2.5 The budget changes to M03 of £23.665m represent changes following the approval of the Capital Strategy and capital programme at Budget Council on 28 February 2018. The proposed changes of £7.313m reflect anticipated virements and further rephasing of spending as detailed in Appendix B.
- 2.6 At this time there is no forecast variance projected but there remains an element of uncertainty about the forecast position and it is inevitable that this will change in the remaining months; that said the forecasts are based on the latest and most up to date information and give a better picture of the likely outturn. A further breakdown of table 2 on a scheme by scheme basis is shown at appendices A to F and the detailed breakdown of proposed virement/rephasing is shown in appendix G.

### **Re-profiling of the Capital Programme**

- 2.7 The revised capital programme for 2018/19 to 2021/22, taking into account all the above amendments in arriving at the revised forecast position, is shown in Table 3 together with the projected financing profile. Further work will be undertaken to revise the profile for 2019/20 and future years.

**Table 3 – 2018/2022 Capital Programme**

| <b>Directorate Budget</b>                     | <b>Revised Budget 2018/19 £000</b> | <b>2019/20 £000</b> | <b>2020/21 £000</b> | <b>2021/22 £000</b> | <b>TOTAL £000</b> |
|---|------------------------------------|---------------------|---------------------|---------------------|-------------------|
| Corporate and Commercial Services             | 14,902                             | 4,963               | 1,418               | 1,249               | 22,532            |
| People and Place                              | 39,136                             | 136,552             | 31,289              | 3,595               | 210,572           |
| Health & Adult Social Care Community Services | 2,233                              | 1,400               | 400                 | 400                 | 4,433             |
| Reform  | 209                                | 100                 | 100                 | 700                 | 1,109             |
| Housing Revenue Account                       | 3,231                              | 650                 | 0                   | 0                   | 3,881             |
| Funds Yet to Be Allocated                     | 311                                | 5,898               | 5,000               | 5,312               | 16,522            |
| <b>Grand Total</b>                            | <b>60,022</b>                      | <b>149,563</b>      | <b>38,207</b>       | <b>11,256</b>       | <b>259,049</b>    |

(subject to rounding – tolerance +/- £1k)

| <b>Funding</b>              | <b>2018/19 £000</b> | <b>2019/20 £000</b> | <b>2020/21 £000</b> | <b>2021/22 £000</b> | <b>TOTAL £000</b> |
|-----------------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| Grant & Other Contributions | (18,631)            | (65,100)            | (15,591)            | (1,973)             | (101,295)         |
| Prudential Borrowing        | (28,253)            | (73,428)            | (13,727)            | (7,000)             | (122,408)         |
| Revenue                     | (1,836)             | (650)               | (7,300)             | 0                   | (9,786)           |
| Capital Receipts            | (11,303)            | (10,385)            | (1,589)             | (2,283)             | (25,560)          |
| <b>Grand Total</b>          | <b>(60,022)</b>     | <b>(149,563)</b>    | <b>(38,207)</b>     | <b>(11,256)</b>     | <b>(259,049)</b>  |

(subject to rounding – tolerance +/- £1k)

**Capital Receipts**

- 2.8 The revised capital programme requires the availability of £11.303m of capital receipts in 2018/19 for financing purposes. The total net usable capital receipts currently received in year, inclusive of £8.747m carried forward from 2017/18, is £8.831m.
- 2.9 The capital receipts position as at 30 June 2018 is as follows:

**Table 4 – Capital Receipts 2018/19**

|  | <b>£000</b> | <b>£000</b>  |
|--|-------------|--------------|
| Capital Receipts Financing Requirement       |             | 11,303       |
| Usable Capital Receipt b/fwd                 | (8,747)     |              |
| Actual received to date                      | ( 84)       | (8,831)      |
| <b>Further Required/(Surplus) in 2018/19</b> |             | <b>2,472</b> |

- 2.10 As can be seen, there is currently a requirement of an additional £2.472m of capital receipts in year. Given the significant amount of receipts needed to finance the capital programme in future years it is imperative that the capital receipts/disposal schedule is adhered to. This is monitored at the monthly Capital Receipts meeting and will be subject to ongoing review throughout the year.
- 2.11 The Capital Strategy and Capital Programme 2018/22 introduced an expectation of the level of receipts that is anticipated in each of the respective years and therefore an estimate as to the resultant level of over or under programming in order to present a balanced budget. The position as at 30 June 2018 is illustrated in the table below:

**Table 5 – Capital Receipts 2018/22**

| <b>Capital Receipts</b>                | <b>2017/18<br/>£000</b> | <b>2018/19<br/>£000</b> | <b>2019/20<br/>£000</b> | <b>2020/21<br/>£000</b> |
|--|-------------------------|-------------------------|-------------------------|-------------------------|
| Estimated Capital Receipts in year     | (7,829)                 | (6,938)                 | (1,323)                 | (723)                   |
| Brought Forward from previous year     | (8,747)                 | (5,273)                 | (1,826)                 | (1,560)                 |
| <b>Total Receipts</b>                  | <b>(16,576)</b>         | <b>(12,211)</b>         | <b>(3,149)</b>          | <b>(2,283)</b>          |
| Capital Receipts Financing Requirement | 11,303                  | 10,385                  | 1,589                   | 2,283                   |
| <b>Over/(Under) programming</b>        | <b>(5,273)</b>          | <b>(1,826)</b>          | <b>(1,560)</b>          | <b>-</b>                |

(subject to rounding – tolerance +/- £1k)

- 2.12 The capital receipts position is monitored on a monthly basis. The most recent projections are for receipts to exceed current planned requirements in later years of the programme. However, until there is more confidence as to the timing of planned asset disposals, a prudent approach has been adopted and these are excluded from current forecast.

### **Annual Review of the Capital Programme**

- 2.13 In accordance with previous practice, there will once again be a review of the capital programme over the summer months (the Summer Review). This will examine any further opportunities to reallocate, decommission or reprofile resources. It will also include an in depth analysis of capital receipts which may lead to opportunities to increase resource levels to support new projects or provide an alternative to prudential borrowing.

## **3 Conclusion**

- 3.1 Whilst the current projected position is showing the outturn to match budget, a detailed review of the capital programme (the Annual Review) is being undertaken to establish if there are any surplus resources and re-profiling. Early indications are that there is likely to be some rephasing across all years to reflect the current developments of individual projects/schemes.
- 3.2 The capital programme is being continually monitored and is reported to Members on a regular basis.

## **4 Appendices**

- 4.1 Appendix A - SUMMARY – Corporate and Commercial Services – Quarter 1  
Appendix B - SUMMARY – People and Place – Quarter 1  
Appendix C - SUMMARY – Health & Adult Social Care Community Services – Quarter 1  
Appendix D - SUMMARY – Reform – Quarter 1  
Appendix E - SUMMARY – Housing Revenue Account – Quarter 1  
Appendix F - SUMMARY – Funds Yet To Be Allocated – Quarter 1  
Appendix G - SUMMARY – Proposed Variations – Quarter 1

**SUMMARY – Corporate and Commercial Services – Quarter 1**

| <b>Service area</b> | <b>Original Budget<br/>£000</b> | <b>2017/18<br/>Slippage/<br/>Acceleration<br/>£000</b> | <b>Approved<br/>Changes<br/>/Virements<br/>£000</b> | <b>Proposed<br/>Virement<br/>£000</b> | <b>Revised<br/>Budget<br/>£000</b> | <b>Forecast<br/>£000</b> | <b>Year End<br/>Variance<br/>£000</b> |
|---------------------|---------------------------------|--|---|---------------------------------------|------------------------------------|--------------------------|---------------------------------------|
| Corporate           | 11,300                          | 0  | 0   | 0                                     | 11,300                             | 11,300                   | 0                                     |
| IT                  | 4,145                           | 244  | 308   | (1,095)                               | 3,602                              | 3,602                    | 0                                     |
|                     | <b>15,445</b>                   | <b>244</b>   | <b>308</b>  | <b>(1,095)</b>                        | <b>14,902</b>                      | <b>14,902</b>            | <b>0</b>                              |

**Major Variances Commentary**

Following a detailed review of the deliverability of the IT capital programme has highlighted that some budget will need to be rephased in to future years.

**SUMMARY – People and Place – Quarter 1**

| <b>Service area</b>                          | <b>Original Budget<br/>£000</b> | <b>2017/18<br/>Slippage/<br/>Acceleration<br/>£000</b> | <b>Approved<br/>Changes/<br/>Virements<br/>£000</b> | <b>Proposed<br/>Virement<br/>£000</b> | <b>Revised<br/>Budget<br/>£000</b> | <b>Forecast<br/>£000</b> | <b>Year End<br/>Variance<br/>£000</b> |
|--|---------------------------------|--|---|---------------------------------------|------------------------------------|--------------------------|---------------------------------------|
| Asset Mgt - Asset Management                 | 3,800                           | 0  | 327   | (520)                                 | 3,607                              | 3,607                    | 0                                     |
| Asset Mgt - Education Premises               | 1,700                           | 66   | 810   | (1,210)                               | 1,365                              | 1,365                    | 0                                     |
| Boroughwide Developments                     | 3,864                           | 200  | 392   | 0                                     | 4,456                              | 4,456                    | 0                                     |
| CYPF   | 0                               | 17   | 84  | 0                                     | 101                                | 101                      | 0                                     |
| Development                                  | 532                             | 130  | 0   | 0                                     | 662                                | 662                      | 0                                     |
| DP - Boroughwide                             | 170                             | 0  | (70)  | (40)                                  | 60                                 | 60                       | 0                                     |
| Env - Countryside                            | 100                             | 0  | 203   | 0                                     | 303                                | 303                      | 0                                     |
| Env - Parks                                  | 0                               | 30   | 167   | 0                                     | 197                                | 197                      | 0                                     |
| Env - Playing Fields & Facilities            | 0                               | 0  | 18  | 0                                     | 18                                 | 18                       | 0                                     |
| Parks & Playing Fields                       | 0                               | 31   | 0   | 0                                     | 31                                 | 31                       | 0                                     |
| Private Housing - HMRF                       | 473                             | 0  | (213)   | 0                                     | 260                                | 260                      | 0                                     |
| Private Housing - Non-HMRF                   | 2,000                           | 0  | (2,000)   | 0                                     | 0                                  | 0                        | 0                                     |
| Public Realm                                 | 1,440                           | 0  | (149)   | (941)                                 | 350                                | 350                      | 0                                     |
| Schools - General Provision                  | 2,871                           | 169  | (1,679)   | (45)                                  | 1,316                              | 1,316                    | 0                                     |
| Schools - Primary                            | 434                             | 191  | 148   | (48)                                  | 725                                | 725                      | 0                                     |
| Schools - Secondary                          | 1,492                           | 0  | 355   | (3)                                   | 1,844                              | 1,844                    | 0                                     |
| Schools - Special                            | 0                               | 0  | 493   | (5)                                   | 488                                | 488                      | 0                                     |
| Strategic Acquisitions                       | 10,258                          | 35   | (4,990)   | 0                                     | 5,303                              | 5,303                    | 0                                     |
| Town Centre Developments                     | 21,393                          | 0  | (15,454)  | (3,406)                               | 2,533                              | 2,533                    | 0                                     |
| Trans - Accident Reduction                   | 456                             | 0  | (141)   | 0                                     | 315                                | 315                      | 0                                     |
| Trans - Bridges & Structures                 | 3,658                           | 91   | 330   | 0                                     | 4,079                              | 4,079                    | 0                                     |
| Trans - Fleet Management                     | 553                             | 0  | 272   | 0                                     | 825                                | 825                      | 0                                     |
| Trans - Highway Major Works/Drainage schemes | 6,644                           | 100  | 1,082   | 0                                     | 7,826                              | 7,826                    | 0                                     |
| Trans - Metrolink                            | 0                               | 0  | 204   | 0                                     | 204                                | 204                      | 0                                     |

| <b>Service area</b>           | <b>Original Budget<br/>£000</b> | <b>2017/18<br/>Slippage/<br/>Acceleration<br/>£000</b> | <b>Approved<br/>Changes/<br/>Virements<br/>£000</b> | <b>Proposed<br/>Virement<br/>£000</b> | <b>Revised<br/>Budget<br/>£000</b> | <b>Forecast<br/>£000</b> | <b>Year End<br/>Variance<br/>£000</b> |
|-------------------------------|---------------------------------|--|---|---------------------------------------|------------------------------------|--------------------------|---------------------------------------|
| Trans - Minor Works           | 262                             | 0  | 613   | 0                                     | 875                                | 875                      | 0                                     |
| Trans - Miscellaneous         | 1,032                           | 0  | 346   | 0                                     | 1,378                              | 1,378                    | 0                                     |
| Trans - Street Lighting       | 20                              | 0  | (5)   | 0                                     | 15                                 | 15                       | 0                                     |
| <b>People and Place Total</b> | <b>63,152</b>                   | <b>1,060</b>   | <b>(18,857)</b>                                     | <b>(6,218)</b>                        | <b>39,136</b>                      | <b>39,136</b>            | <b>0</b>                              |

(subject to rounding – tolerance +/- £1k)

### **Major Variances Commentary**

£331k Rephasing into future years of Corporate Property – Civic Centre Lift Replacement programme

£200k Rephasing into future years of Corporate Property – Moorhey Street Depot re-wire.

£1,200k Rephasing into future years of Corporate Property – Education Premises Essential Conditions general provision.

£11k Realignment between Corporate Property Asset Management and Corporate Property – Education Premises.

£40k Rephasing into future years in relation to the business grant scheme along the A62 Oldham Road Corridor- Manchester Boundary to M60 Motorway- District Centres Business Support (Neighbourhood Developments).

£941k Rephasing into future years of Town Centre Public Realm

£2,000k Rephasing into future years of Oldham Coliseum Theatre – Phase C

£1,000k Rephasing into future years of Oldham Heritage & Arts Centre – Phase A

£406k Rephasing into future years of Oldham Heritage & Arts Centre – Off Site Storage

**(£101k)** Reduction in schools budget, due to re-evaluation of DFC budgets and schools contributions.

**SUMMARY – Health & Adult Social Care Community Services – Quarter 1**

| <b>Service area</b> | <b>Original Budget<br/>£000</b> | <b>2017/18<br/>Slippage/<br/>Acceleration<br/>£000</b> | <b>Approved<br/>Changes<br/>/Virements<br/>£000</b> | <b>Proposed<br/>Virement<br/>£000</b> | <b>Revised<br/>Budget<br/>£000</b> | <b>Forecast<br/>£000</b> | <b>Year End<br/>Variance<br/>£000</b> |
|---------------------|---------------------------------|--|---|---------------------------------------|------------------------------------|--------------------------|---------------------------------------|
| Adult Services      | 3,326                           | (39)   | (1,054)   | 0                                     | 2,233                              | 2,233                    | 0                                     |
|                     | <b>3,326</b>                    | <b>(39)</b>  | <b>(1,054)</b>                                      | <b>0</b>                              | <b>2,233</b>                       | <b>2,233</b>             | <b>0</b>                              |

**Major Variances Commentary**

No variances to report



**SUMMARY – Reform – Quarter 1**

| <b>Service area</b>       | <b>Original Budget<br/>£000</b> | <b>2017/18<br/>Slippage/<br/>Acceleration<br/>£000</b> | <b>Approved<br/>Changes/<br/>Virements<br/>£000</b> | <b>Proposed<br/>Virement<br/>£000</b> | <b>Revised<br/>Budget<br/>£000</b> | <b>Forecast<br/>£000</b> | <b>Year End<br/>Variance<br/>£000</b> |
|---------------------------|---------------------------------|--|---|---------------------------------------|------------------------------------|--------------------------|---------------------------------------|
| Capital - DIF             | 100                             | 115  | (7)   | 0                                     | 208                                | 208                      | 0                                     |
| Capital - DP - Chadderton | 0                               |  | 1   | 0                                     | 1                                  | 1                        | 0                                     |
| <b>Reform Total</b>       | <b>100</b>                      | <b>115</b>   | <b>(6)</b>  | <b>0</b>                              | <b>209</b>                         | <b>209</b>               | <b>0</b>                              |

**Major Variances Commentary**

No variances to report

**APPENDIX E**  
**SUMMARY – Housing Revenue Account (HRA) – Quarter 1**

| <b>Service area</b>     | <b>Original Budget<br/>£000</b> | <b>2017/18<br/>Slippage/<br/>Acceleration<br/>£000</b> | <b>Approved<br/>Changes/<br/>Virements<br/>£000</b> | <b>Proposed<br/>Virement<br/>£000</b> | <b>Revised<br/>Budget<br/>£000</b> | <b>Forecast<br/>£000</b> | <b>Year End<br/>Variance<br/>£000</b> |
|-------------------------|---------------------------------|--|---|---------------------------------------|------------------------------------|--------------------------|---------------------------------------|
| Housing Revenue Account | 2,773                           | (38)   | 496   | 0                                     | 3,231                              | 3,231                    | 0                                     |
|                         | <b>2,773</b>                    | <b>(38)</b>  | <b>496</b>  | <b>0</b>                              | <b>3,231</b>                       | <b>3,231</b>             | <b>0</b>                              |

**Major Variances Commentary**

No variances to report

**SUMMARY – Funds Yet To Be Allocated – Quarter 1**

| <b>Service area</b>       | <b>Original Budget<br/>£000</b> | <b>2017/18<br/>Slippage/<br/>Acceleration<br/>£000</b> | <b>Approved<br/>Changes/<br/>Virements<br/>£000</b> | <b>Proposed<br/>Virement<br/>£000</b> | <b>Revised<br/>Budget<br/>£000</b> | <b>Forecast<br/>£000</b> | <b>Year End<br/>Variance<br/>£000</b> |
|---------------------------|---------------------------------|--|---|---------------------------------------|------------------------------------|--------------------------|---------------------------------------|
| Funds Yet to be allocated | 4,862                           | 0  | (4,551)   | 0                                     | 311                                | 311                      | 0                                     |
|                           | <b>4,862</b>                    | <b>0</b>   | <b>(4,551)</b>                                      | <b>0</b>                              | <b>311</b>                         | <b>311</b>               | <b>0</b>                              |

**Major Variances Commentary**

No variances to report

**SUMMARY – Proposed Variations – Quarter 1**

| EXPENDITURE BUDGETS TO BE REPROFILED AS AT 30 JUNE 2018   | 2018/19            | 2019/20          | 2020/21        |                                |
|---|--------------------|------------------|----------------|--------------------------------|
| Directorate / Scheme  | £                  | £                | £              |                                |
| <b>Corporate and Commercial Services</b>  |                    |                  |                |                                |
| IT Programme  | (1,095,000)        | 515,000          | 580,000        | Realign and Rephase to 2019/20 |
| <b>Corporate and Commercial Services TOTAL</b>  | <b>(1,095,000)</b> | <b>515,000</b>   | <b>580,000</b> |                                |
| <b>People and Place</b>   |                    |                  |                |                                |
| Moorhey Street Depot – Re-wire  | (200,000)          | 200,000          |                | Rephase to 2019/20             |
| A62 Oldham Road Corridor- Manchester Boundary to M60 Motorway- District Centres Business Support (Neighbourhood Developments) | (40,000)           | 40,000           |                | Rephase to 2019/20             |
| Backlog Maintenance - Civic Centre 2nd Lift   | (330,500)          | 330,500          |                | Rephase to 2019/20             |
| Essential Condition Works - General Provision   | (1,200,000)        | 1,200,000        |                | Rephase to 2019/20             |
| Town Centre Public Realm  | (940,907)          | 940,907          |                | Rephase to 2019/20             |
| Oldham Coliseum Theatre – Phase C   | (2,000,000)        | 2,000,000        |                | Rephase to 2019/20             |
| Oldham Heritage & Arts Centre – Phase A   | (1,000,000)        | 1,000,000        |                | Rephase to 2019/20             |
| Oldham Heritage & Arts Centre – Off Site Storage (PoW Units A&B)  | (406,000)          | 406,000          |                | Rephase to 2019/20             |
| Corporate Property – Asset Management schemes   | 10,621             |                  |                | Realignment within Service     |
| Corporate Property – Education Premises schemes   | (10,621)           |                  |                | Realignment within Service     |
| Schools - General Provision   | (44,533)           |                  |                | Removal of budget              |
| Schools - Primary   | (48,166)           |                  |                | Removal of budget              |
| Schools - Secondary   | (2,553)            |                  |                | Removal of budget              |
| Schools - Special   | (5,260)            |                  |                | Removal of budget              |
| <b>People and Place TOTAL</b>   | <b>(6,217,919)</b> | <b>6,117,407</b> | <b>0</b>       |                                |
| <b>TOTAL</b>  | <b>(7,312,919)</b> | <b>6,632,407</b> | <b>580,000</b> |                                |

| <b>FINANCING BUDGETS TO BE REPROFILED AS AT 30 JUNE 2018</b>   | <b>2018/19</b>   | <b>2019/20</b>     | <b>2020/21</b>   |                                |
|--|------------------|--------------------|------------------|--------------------------------|
| <b>Fund Source / Scheme</b>  | <b>£</b>         | <b>£</b>           | <b>£</b>         |                                |
| <b>Grants and Contributions</b>  |                  |                    |                  |                                |
| Essential Condition Works - General Provision  | 1,200,000        | (1,200,000)        |                  | Rephase to 2019/20             |
| Oldham Heritage & Arts Centre – Phase A  | 1,000,000        | (1,000,000)        |                  | Rephase to 2019/20             |
| Corporate Property – Asset Management schemes  | (10,621)         |                    |                  | Realignment within Service     |
| Corporate Property – Education Premises schemes  | 10,621           |                    |                  | Realignment within Service     |
| Schools - General Provision  | 44,533           |                    |                  | Removal of budget              |
| Schools - Primary  | 48,166           |                    |                  | Removal of budget              |
| Schools - Secondary  | 2,553            |                    |                  | Removal of budget              |
| Schools - Special  | 5,260            |                    |                  | Removal of budget              |
| <b>Grants and Contributions TOTAL</b>  | <b>2,300,512</b> | <b>(2,200,000)</b> |                  |                                |
| <b>Prudential Borrowing</b>  |                  |                    |                  |                                |
| Moorhey Street Depot – Re-wire   | 200,000          | (200,000)          |                  | Rephase to 2019/20             |
| A62 Oldham Road Corridor- Manchester Boundary to M60 Motorway-District Centres Business Support (Neighbourhood Developments) | 40,000           | (40,000)           |                  | Rephase to 2019/20             |
| IT Programme   | 882,408          | (422,408)          | (460,000)        | Realign and Rephase to 2019/20 |
| Town Centre Public Realm   | 940,907          | (940,907)          |                  | Rephase to 2019/20             |
| Backlog Maintenance - Civic Centre 2nd Lift  | 173,072          | (173,072)          |                  | Rephase to 2019/20             |
| <b>Prudential Borrowing TOTAL</b>  | <b>2,236,387</b> | <b>(1,776,387)</b> | <b>(460,000)</b> |                                |
| <b>Capital Receipts</b>  |                  |                    |                  |                                |
| IT Programme   | 212,592          | (92,592)           | (120,000)        | Realign and Rephase to 2019/20 |
| Oldham Coliseum Theatre – Phase C  | 2,000,000        | (2,000,000)        |                  | Rephase to 2019/20             |
| Backlog Maintenance - Civic Centre 2nd Lift  | 157,428          | (157,428)          |                  | Rephase to 2019/20             |
| Oldham Heritage & Arts Centre – Off Site Storage   | 406,000          | (406,000)          |                  | Rephase to 2019/20             |
| <b>Capital Receipts TOTAL</b>  | <b>2,776,020</b> | <b>(2,656,020)</b> | <b>(120,000)</b> |                                |
| <b>TOTAL</b>   | <b>7,312,919</b> | <b>(6,632,407)</b> | <b>(580,000)</b> |                                |