

<b>FINANCING OF THE 2018/19 BUDGET AT QUARTER 1</b>		
	<b>£'000</b>	<b>£'000</b>
<b>Net Expenditure Budget</b>		<b>(217,928)</b>
<b>Financed by:</b>		
Business Rates Top-up Grant	(47,975)	
Grants in Lieu of Business Rates	(7,549)	
Improved Better Care Fund Grant - Tranche 1	(4,687)	
Improved Better Care Fund Grant - Tranche 2	(3,201)	
Independent Living Fund Grant	(2,661)	
Adult Social Care Support Grant	(701)	
Opportunity Area Grant	(725)	
Housing Benefit & Council Tax Administration Grant	(1,220)	
New Homes Bonus Grant	(1,601)	
School Improvement Monitoring & Brokerage Grant	(105)	
DWP - Implementation of Universal Credit Grant	(262)	
DWP New Burdens Grant	(92)	
Homelessness Support Grant	(116)	
Homelessness Reduction - New Burdens	(48)	
Lead Local Flood Authority	(11)	
Extended Rights to Free Travel	(26)	
Personal Advisor support for care leavers	(11)	
SEND Regional Co-ordinator Grant	(24)	
Property Searches New Burdens	(24)	
Transition to Universal Credit Housing	(23)	
Staying Put Grant	(62)	
Capital Grants	(44)	
<b>Total Government Grant Funding</b>		<b>(71,167)</b>
Council Tax Income - General	(82,386)	
Council Tax Income - Adult Social Care Precept	(4,831)	
Retained Business Rates	(51,352)	
<b>Total Locally Generated Income</b>		<b>(138,569)</b>
<b>Total Grant and Income</b>		<b>(209,736)</b>
Balance to be addressed by Use of Reserves – Approved by Council		(7,264)
Balance to be addressed by Use of Reserves – Shortfall in Section 31 Grants		(928)
<b>Total Financing</b>		<b>(217,928)</b>