

## Investment Review and Assurance Criteria and Ratings Matrix

Assessment criteria based on the Greater Manchester Transformation Fund Bid criteria and the government's best practice criteria for assuring programmes of transformation (<https://www.gov.uk/government/collections/infrastructure-and-projects-authority-assurance-review-toolkit>)

		RAG						
		1	2	3	4	5	6	7
1	Alignment to GM Strategy and Locality Plan							
2	Ability to deliver the plan with immediate effect							
3	Working with other organisations and people							
4	Making sure the money adds up							
5	Being able to develop more when TF runs out							

RAG	Criteria Description
Green	Successful delivery of the transformation to time, cost and quality appears highly likely and there are no major outstanding issues that at this stage appear to threaten delivery.
Amber/Green	Successful delivery appears probable. However, constant attention will be needed to ensure risks do not materialise into major issues threatening delivery.
Amber	Successful delivery appears feasible but significant issues already exist requiring management attention. These appear resolvable at this stage and, if addressed promptly, should not present a cost/schedule overrun.
Amber/Red	Successful delivery of the transformation is in doubt with major risks or issues apparent in a number of key areas. Urgent action is needed to ensure these are addressed, and establish whether resolution is feasible.
Red	Successful delivery of the transformation appears to be unachievable. There are major issues which, at this stage, do not appear to be manageable or resolvable. The project may need re-baselining and/or overall viability re-assessed.