

Failsworth & Hollinwood District Executive

Budget Report

Report of Carol Brown, Assistant Executive Director, Economy Places and Skills

Portfolio Responsibility: Neighbourhoods

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10th October 2013

1. Purpose of Report

To advise the Failsworth & Hollinwood District Executive of the breakdown of expenditure during 2013/14 (See below) and the funding which has been either committed or spent to date and the balance remaining. (Appendix A)

2. Recommendations

1. That the District Executive notes the funding available for 2013/14 (See below)
- 2 The District Executive notes the amount of funding remaining after agreed commitments and spend (Appendix B)

3 Current Position

3.1 District Executive Budget

The District Partnership has a total allocation of £105,000 (£25,000 revenue and £10,000 capital per ward) which is available to help meet the priorities and actions set out in the District Plan.

Decisions on this funding will be made by the District Executive of the District Partnership.

3.2 Individual Councillor Allowance

Each Elected Member has an allowance of £3,000 on which they may take decisions. Councillors may also decide to pool their individual allowance in order to joint fund agreed projects.

3.3 Summary

Currently there remains a total of £58,711.66 which remains uncommitted or unspent available to the District Executive. This is further broken down as follows

| | |
|-----------------|-------------------------------------|
| Hollinwood | Capital £5345.41 Revenue £12,590 |
| | Total £20,245 |
| Failsworth East | Capital £7333.33 Revenue £14,150 |
| | Total £21,483.33 |
| Failsworth West | Capital £2833 Revenue £14,150 |
| | Total £16,983 |

It should be noted that funded has not yet been allocated for floral displays within the district as of 10th October 2013.

6. OPTIONS/ ALTERNATIVES

N/A

7. FINANCIAL IMPLICATIONS

The total revenue financial position for **2013/14** Failsworth & Hollinwood District Partnership allocations and the schemes for consideration with indicative funding source are shown below

| | <u>Failsworth & Hollinwood District Partnership</u> | <u>Councillor 's Budget</u> | <u>Capital Budget</u> | <u>Total</u> |
|-----------------------------|---|---------------------------------|---------------------------|---------------|
| Revenue Budget Allocation | 75,000 | 27,000 | 30,000 | 132,000 |
| Previously approved spend | 34,110 | 4,559 | 12,500 | 51,169 |
| Proposed Spend | - | - | - | - |
| Remaining Allocation | 40,890 | 22,441 | 17,500 | 80,831 |

(V Hayes)

8. LEGAL IMPLICATIONS

9. HUMAN RESOURCES COMMENTS

10. RISK ASSESSMENT

11. IT IMPLICATIONS

12. PROPERTY IMPLICATIONS

13. PROCUREMENT IMPLICATIONS

14. ENVIRONMENTAL AND HEALTH AND SAFETY IMPLICATIONS

15. COMMUNITY COHESION IMPLICATIONS (INCLUDING CRIME & DISORDER IMPLICATIONS IN ACCORDANCE WITH SECTION 17 OF THE ACT) AND EQUALITIES IMPLICATIONS

15.1 N/A

16. FORWARD PLAN REFERENCE

16.1 N/A

17. KEY DECISION

17.1 N/A

18. BACKGROUND PAPERS

18.1 NONE

19. APPENDICES A,B